

PAPER MONEY

Official Journal of the
Society of Paper Money Collectors

VOL. XXXIX, No. 6

WHOLE No. 210

NOVEMBER/DECEMBER 2000

WWW.SPMC.ORG



9th Annual MEETING and DINNER

- Society Of Paper Money Collectors -
Pennsylvania Room East, Sheraton Hotel
Philadelphia, Pa. August 15th, 1969

Dutch Treat Cocktails 6:30 P.M., Delaware Val. Suite
DINNER 7:30 P.M. \$7.50 Per Person

093
No.

1966, '69 & '70 SPMC BANQUET TICKETS
ARE CATALOGED. BUT MANY OTHERS ARE
MISSING. SEND ANY 1960s, 1970s, OR
1980s TICKETS TO THE EDITOR FOR OUR
GIGANTIC 40TH ANNIVERSARY ISSUE.

COMING NEXT ISSUE:

SPMC CELEBRATES
1961-2001
46 AUTHORS!
288 PHOTOS!



What's The Best Way To Sell Your Paper Money Collection?



The best way to sell your collection is to consign it to someone you trust. Your currency collection probably took years to acquire. Each purchase was thoughtfully considered, each note carefully stored, and handled with respect. The sale of your collection should be accomplished in the same manner. Carefully, and thoughtfully.

At Smythe, we care about our consignors, our bidders, and our staff members. We don't misgrade your lots, or sell them long after midnight, or during convention hours. We strongly support the show organizers and local clubs that work hard to make paper money shows successful, and we are proud that we have consistently been selected as one of the Official Auctioneers of the Memphis International Paper Money Show.

We illustrate every major note, using boxes or color where appropriate. Each note is carefully graded and researched by our nationally-recognized, full-time paper money experts.

Our rates are flexible and highly competitive. There are no lot charges, photo charges or minimum charges on Federal Currency.

If you are thinking of selling, take advantage of the strongest currency market we have seen in years, and take this opportunity to showcase your better single items, or your entire collection, in the next R. M. Smythe auction.

2000 Auction Schedule

- June 15-18, 2000 International Paper Money Show Auction, Memphis, TN.
- September 13-17, 2000 5th Annual Strasburg Paper Money Collectors Show & Auction, Strasburg, PA.
- October 25-29, 2000 St. Louis Paper Money Show Auction, St. Louis, MO.
- November 2000 Coins and Autographs, New York, NY.
- January 18-19, 2001 14th Annual Strasburg Stock & Bond Show & Auction, Strasburg, PA.

To Consign, please call Stephen Goldsmith at 800-622-1880.

To Subscribe: Only subscribers can be fully assured of receiving our fully-illustrated thoroughly-researched catalogues. Do you need to check on the status of your subscription? Call Marie Alberti at 800-622-1880 or 212-943-1880. A one year subscription to all RMS catalogues is \$87.50 (\$125 overseas). Other subscription plans are available. Call today for further information.

See Us At Close To 40 Shows This Year! We will be planning to attend almost every major numismatic show, represented by Stephen Goldsmith, Douglas Ball, Kevin Foley, or Martin Gengerke. If necessary, we will travel to see your collection. Call 800-622-1880 for further information.

Peda

Stephen Goldsmith

R.M.SMYTHE

GAMA

MEMBER

26 Broadway, Suite 271, New York, NY 10004 • www.rm-smythe.com

PAPER MONEY is published every other month beginning in January by the Society of Paper Money Collectors (SPMC). Second-class postage is paid at Dover, DE 19901. Postmaster send address changes to Secretary Fred L. Reed III, P.O. Box 793941, Dallas, TX 75379-3941.

© Society of Paper Money Collectors, Inc., 2000. All rights reserved. Reproduction of any article, in whole or in part, without express written permission, is prohibited.

Individual copies of this issue of PAPER MONEY are available from the Secretary for \$4 postpaid. Send changes of address, inquiries concerning non-delivery, and requests for additional copies of this issue to the Secretary.

MANUSCRIPTS

Manuscripts not under consideration elsewhere and publications for review should be sent to the Editor. Accepted manuscripts will be published as soon as possible; however, publication in a specific issue cannot be guaranteed. Include an SASE for acknowledgment, if desired. Opinions expressed by authors do not necessarily reflect those of the SPMC.

Manuscripts should be typed (one side of paper only), double-spaced with at least 1-inch margins. The author's name, address and telephone number should appear on the first page. Authors should retain a copy for their records. Authors are encouraged to submit a copy on a 3 1/2-inch MAC disk, identified with the name and version of software used. A double-spaced printout must accompany the disk. Authors may also transmit articles via e-mail to the Editor at the SPMC web site (fred@spmc.org). Original illustrations are preferred. Scans should be grayscale at 300 dpi. Jpegs are preferred. Inquire about other formats.

ADVERTISING

- All advertising copy and correspondence should be sent to the Editor
- All advertising is payable in advance

To keep rates at a minimum, all advertising must be prepaid according to the schedule below. In exceptional cases where special artwork or additional production is required, the advertiser will be notified and billed accordingly. Rates are not commissionable; proofs are not supplied.

Advertising Deadline: Copy must be received by the Editor no later than the first day of the month preceding the cover date of the issue (for example, Feb. 1 for the March/April issue). With advance approval, camera-ready copy, or electronic ads in Quark Express on a MAC zip disk with fonts supplied, may be accepted up to 10 days later.

ADVERTISING RATES

NOTICE

ADVERTISING RATES HAVE CHANGED
SPMC Governors have approved
A much-needed and long-overdue
Increase in advertising rates for 2001
NOTE: This is the FIRST increase
In ad rates in 14 years!
Please inquire with the Editor

Requirements: Full page, 42 x 57 picas; half-page may be either vertical or horizontal in format. Single-column width, 20 picas. Except covers, page position may be requested, but not guaranteed. All screens should be 150 line or 300 dpi.

Advertising copy shall be restricted to paper currency, allied numismatic material, publications, and related accessories. The SPMC does not guarantee advertisements, but accepts copy in good faith, reserving the right to reject objectionable material or edit copy.

SPMC assumes no financial responsibility for typographical errors in ads, but agrees to reprint that portion of an ad in which a typographical error occurs upon prompt notification.

Paper Money

Official Bimonthly Publication of
The Society of Paper Money Collectors, Inc.

Vol. XXXIX, No. 6 Whole No. 210 NOVEMBER/DECEMBER 2000
ISSN 0031-1162

FRED L. REED III, Editor, P.O. Box 793941, Dallas, TX 75379

Visit the SPMC web site: www.spmc.org

IN THIS ISSUE

FEATURES

- Plate Lettering on Large Size National Bank Notes** 175
By Peter Huntoon
- How They Did the Deal in 1861** 196
By Wendell Wolka
- Greengoods Game** 197
Conducted by Forrest Daniel

IT'S DUES TIME ONCE AGAIN

If you are not a LM, send back your annual dues envelope now if you haven't already done so. You won't want to miss out on 2001 -- SPMC's 40th Anniversary Year!

SOCIETY NEWS

- Information & Officers** 174
- Call for Entries, 1st Annual George W. Wait Memorial Prize** 190
- One Last Chance to Purchase Ads for 40th Anniversary Issue** ... 191
- New Volume Catalogs Currency of India** 194
Review by Frank Clark
- President's Column** 197
By Frank Clark
- Money Mart** 199
- Research Exchange** 205
- Call for Nominations** 205
- An Index to Paper Money Vol. 39, Nos. 205-210** 208
- Statement of Ownership, Management & Circulation** 209
- New Members** 210
- Editor's Notebook** 210
- Advertisers Index** 211

ON THE COVER

Founding Father Glenn B. Smedley grins on a 1970 luncheon ticket.

Society of Paper Money Collectors

The Society of Paper Money Collectors (SPMC) was organized in 1961 and incorporated in 1964 as a non-profit organization under the laws of the District of Columbia. It is affiliated with the American Numismatic Association. The annual SPMC meeting is held in June at the Memphis IPMS (International Paper Money Show). Up-to-date information about the SPMC and its activities can be found on its Internet web site www.spmc.org.

MEMBERSHIP—REGULAR and LIFE. Applicants must be at least 18 years of age and of good moral character. Members of the ANA or other recognized numismatic societies are eligible for membership; other applicants should be sponsored by an SPMC member or provide suitable references.

MEMBERSHIP—JUNIOR. Applicants for Junior membership must be from 12 to 18 years of age and of good moral character. Their application must be signed by a parent or

guardian. Junior membership numbers will be preceded by the letter "j," which will be removed upon notification to the Secretary that the member has reached 18 years of age. Junior members are not eligible to hold office or vote.

DUES—Annual dues are \$24. Members in Canada and Mexico should add \$5 to cover postage; members throughout the rest of the world add \$10. Life membership—payable in installments within one year is \$500, \$600 for Canada and Mexico, and \$700 elsewhere.

Members who join the Society prior to October 1 receive the magazines already issued in the year in which they join. Members who join after October 1 will have their dues paid through December of the following year; they also receive, as a bonus, a copy of the magazine issued in November of the year in which they joined. Dues renewals appear in the Sept/Oct *Paper Money*. Checks should be sent to the Society Secretary. ♦

OFFICERS

ELECTED OFFICERS:

PRESIDENT Frank Clark, P.O. Box 117060, Carrollton, TX 75011-7060

VICE-PRESIDENT Wendell A. Wolka, P.O. Box 569, Dublin, OH 43017

SECRETARY Fred L. Reed III, P.O. Box 793941, Dallas, TX 75379-3941

TREASURER Mark Anderson, 335 Court St., Suite 149, Brooklyn, NY 11231

BOARD OF GOVERNORS:

Benny J. Bolin, 5510 Bolin Rd., Allen, TX 75002

C. John Ferreri, P.O. Box 33, Storrs, CT 06268

Gene Hessler, P.O. Box 31144, Cincinnati, OH 45231

Ronald L. Horstman, 5010 Timber Ln., Gerald, MO 63037

Arri "AJ" Jacob, P.O. Box 361, Los Alamitos, CA 90720-0361

Judith Murphy, P.O. Box 24056, Winston-Salem, NC 27114

Robert Schreiner, P.O. Box 2331, Chapel Hill, NC 27515-2331

Steven K. Whitfield, 14092 W 115th St., Olathe, KS 66062

APPOINTEES:

EDITOR Fred L. Reed III, P.O. Box 793941, Dallas, TX 75379-3941

CONTRIBUTING EDITOR Gene Hessler, P.O. Box 31144, Cincinnati, OH 45231

ADVERTISING MANAGER (Currently unfilled)

LEGAL COUNSEL Robert J. Galiette, 3 Teal Ln., Essex, CT 06426

LIBRARIAN Richard J. Balbaton, P.O. Box 911, North Attleboro, MA 02761

MEMBERSHIP DIRECTOR Frank Clark, P.O. Box 117060, Carrollton, TX 75011-7060

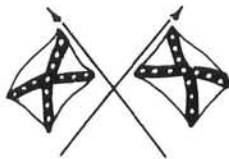
PAST PRESIDENT Bob Cochran, P.O. Box 1085, Florissant, MO 63031

1929 NATIONALS PROJECT COORDINATOR David B. Hollander, 406 Viduta Pl, Huntsville, AL 35801-1059

WISMER BOOK PROJECT COORDINATOR Steven K. Whitfield, 14092 W. 115th St., Olathe, KS 66062

BUYING AND SELLING

**CSA and Obsolete Notes
CSA Bonds, Stocks &
Financial Items**



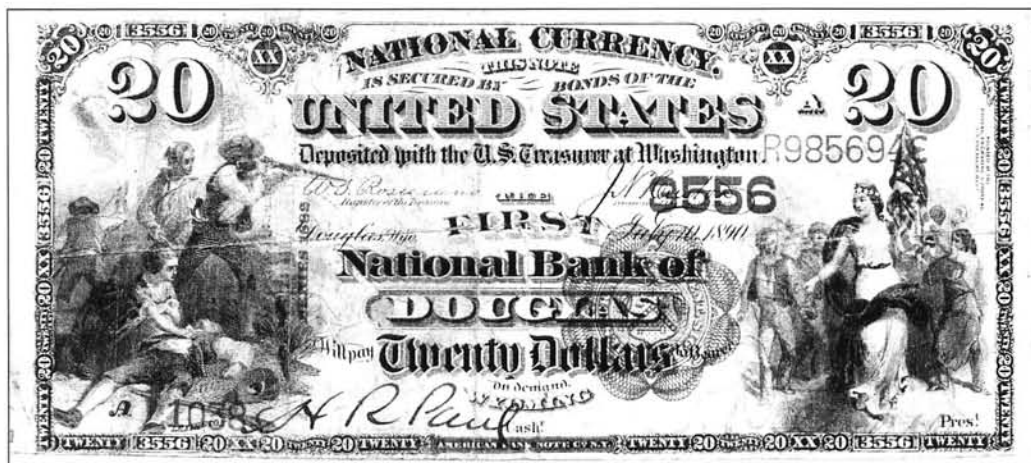
**60-Page Catalog for \$5.00
Refundable with Order**

HUGH SHULL

P.O. Box 761, Camden, SC 29020 (803) 432-8500
FAX (803) 432-9958

ANA-LM
SCNA
PCDA CHARTER MBR

SPMC LM 6
BRNA
FUN



The Paper Column

Plate Letters on Large Size NBN

BY PETER HUNTOON

Objective

THE PURPOSE OF THIS ARTICLE IS TO EXPLAIN THE system used to letter the subjects on large size National Bank Note face plates. It is important to differentiate between replacing, altering and reentering plates in order to determine when letters changed so the distinctions between these processes will be discussed.

This article totally revises and renders obsolete Chapter 21 in Huntoon, *United States Large Size National Bank Notes*, SPMC (1995).

Lettering Conventions

Plate letters were always used on National Bank Note face plates to differentiate between the subjects of the same denomination on a given plate. The advancement of plate letters on replacement plates was a Bureau of Engraving and Printing innovation that commenced in 1878, during the Series of 1875. The following plate lettering conventions became standardized by the time the Series of 1882 was introduced.

1. Each denomination had an independent lettering sequence.
2. The lettering began at A for each denomination with the start of each new series for each bank.
3. Lettering for a given denomination advanced consecutively down the plate, and then from plate to plate in the order in which the plates were made.
4. Plate letters reverted to A if the bank title changed or the bank reassumed an earlier charter number.
5. Letters were not changed on territorial plates that were altered into state plates.
6. Plate letters were advanced on existing Series of 1882 and Series of 1902 plates when they were altered to the "or other securities" variety with the introduction of the Date Back types in 1908.

The important fact here is that each denomination used by a bank had its

Above: The Series of 1882 10-10-10-20 A-B-C-A plate for Douglas, Wyoming (3556), was originally a territorial plate dated Sept. 13, 1886, with Rosecrans-Jordan signatures. It was altered to a state plate in 1891, with the July 10, 1890, date of statehood, and updated Rosecrans-Huston signatures. Notice that the plate letter on this \$20 is A in keeping with the policy not to change plate letters on altered plates. The President's signature is DeForest Richards, who became Governor of Wyoming between 1899 and 1903. Thanks to Tom Denly for providing me with this note.

Table 1. Succession of plate letters on the Series of 1902 5-5-5-5 and 10-10-10-20 issue for The First National Bank of the City of New York, New York (29). Data from Bureau of Engraving and Printing (undated-a,c).

5-5-5-5:						
A-B-C-D	A _A -B _B -C _C -D _D	A ₃ -B ₃ -C ₃ -D ₃	A ₄ -B ₄ -C ₄ -D ₄	A ₅ -B ₅ -C ₅ -D ₅	A ₆ -B ₆ -C ₆ -D ₆	A ₇ -B ₇ -C ₇ -D ₇
E-F-G-H	E _E -F _F -G _G -H _H	E ₃ -F ₃ -G ₃ -H ₃	E ₄ -F ₄ -G ₄ -H ₄	E ₅ -F ₅ -G ₅ -H ₅	E ₆ -F ₆ -G ₆ -H ₆	
I-J-K-L	I _I -J _J -K _K -L _L	I ₃ -J ₃ -K ₃ -L ₃	I ₄ -J ₄ -K ₄ -L ₄	I ₅ -J ₅ -K ₅ -L ₅	I ₆ -J ₆ -K ₆ -L ₆	
M-N-O-P	M _M -N _N -O _O -P _P	M ₃ -N ₃ -O ₃ -P ₃	M ₄ -N ₄ -O ₄ -P ₄	M ₅ -N ₅ -O ₅ -P ₅	M ₆ -N ₆ -O ₆ -P ₆	
Q-R-S-T	Q _Q -R _R -S _S -T _T	Q ₃ -R ₃ -S ₃ -T ₃	Q ₄ -R ₄ -S ₄ -T ₄	Q ₅ -R ₅ -S ₅ -T ₅	Q ₆ -R ₆ -S ₆ -T ₆	
U-V-W-X	U _U -V _V -W _W -X _X	U ₃ -V ₃ -W ₃ -X ₃	U ₄ -V ₄ -W ₄ -X ₄	U ₅ -V ₅ -W ₅ -X ₅	U ₆ -V ₆ -W ₆ -X ₆	
10-10-10-20:						
A-B-C-A	A _A -B _B -C _C -I	A ₃ -B ₃ -C ₃ -Q	A ₄ -B ₄ -C ₄ -A _A	A ₅ -B ₅ -C ₅ -I _I		
D-E-F-B	D _D -E _E -F _F -J	D ₃ -E ₃ -F ₃ -R	D ₄ -E ₄ -F ₄ -B _B	D ₅ -E ₅ -F ₅ -J _J		
G-H-I-C	G _G -H _H -I _I -K	G ₃ -H ₃ -I ₃ -S	G ₄ -H ₄ -I ₄ -C _C	G ₅ -H ₅ -I ₅ -K _K		
J-K-L-D	J _J -K _K -L _L -L	J ₃ -K ₃ -L ₃ -T	J ₄ -K ₄ -L ₄ -D _D	J ₅ -K ₅ -L ₅ -L _L		
M-N-O-E	M _M -N _N -O _O -M	M ₃ -N ₃ -O ₃ -U	M ₄ -N ₄ -O ₄ -E _E	M ₅ -N ₅ -O ₅ -M _M		
P-Q-R-F	P _P -Q _Q -R _R -N	P ₃ -Q ₃ -R ₃ -V	P ₄ -Q ₄ -R ₄ -F _F	P ₅ -Q ₅ -R ₅ -N _N		
S-T-U-G	S _S -T _T -U _U -O	S ₃ -T ₃ -U ₃ -W	S ₄ -T ₄ -U ₄ -G _G			
V-W-X-H	V _V -W _W -X _X -P	V ₃ -W ₃ -X ₃ -X	V ₄ -W ₄ -X ₄ -H _H			

own lettering sequence. In cases where a given denomination appeared on different plate combinations, the letters for that denomination walked consecutively through all the plates.

Lettering Sequence

Plate lettering is particularly interesting for banks with huge circulations because many plates were required. Table 1 shows the lettering sequence for the 5-5-5-5 and 10-10-10-20 Series of 1902 plates for The First National Bank of the City of New York, NY (29). Notice the progression of lettering styles on Table 1 as the alphabet was cycled: A, A_A, A₃, A₄, etc. For convenience, the numbers are herein referred to as subscripts but there is great variability in the placement of these numbers next to the plate letters. The subscript 2 was not used, rather the second pass through the alphabet utilized the double letter style.

In what is a measure of great financial prowess, The First National Bank of the City of New York (29), reached \$5 Series of 1902 plate A₇-B₇-C₇-D₇, the highest format found on any plate. This plate was approved for use on December 10, 1928. The last 5-5-5-5 delivery for the bank from the Bureau of Engraving and Printing to the Comptroller occurred on July 6, 1929, and ended with sheet serial B179083. The last issued to the bank was B123785, yielding an astonishing total of 2,151,105 sheets of Series of 1902 fives.

The highest format used on a 10-10-10-20 plate was P₅-Q₅-R₅-N_N for the same bank on a Series of 1902 plate completed on August 6, 1928. The last of that combination was delivered to the Comptroller on July 1, 1929, and bore serial A321021. The last issued to the bank was A300533, yielding a total of 1,731,253 Series of 1902 10-10-10-20 sheets.

The double letter variety was used on Series of 1882 plates for a number of banks, however the numerical subscripts were never reached in that series. We could have seen a Series of 1882 plate lettered A₃-B₃-C₃-D₃ had The National Bank of Commerce in New York (733) required just one more Series of 1882 5-5-5-5 plate!

Notice from Table 1 how the lettering sequence usually did not include the full alphabet. The sixth format in the succession of 5-5-5-5 plates was U-V-W-X. The letters Y and Z were skipped so that the seventh format was A_A-B_B-C_C-D_D. Thus, the style of letting was homogeneous on the plate instead of the heterogeneous Y-Z-A_A-B_B.

As shown on Table 1, the letters Y and Z also were avoided in succes-

sions of 10-10-10-20 plates. The eighth format in that succession was V-W-X-H. The letters Y and Z were skipped on the \$10s on the ninth format, so the plate was lettered A_A-B_B-C_C-I. Here, the styles of letters used on like denominations remained homogeneous, but notice that the \$20 was consecutive from the preceding format. The 24th format was V₃-W₃-X₃-X. The Y was not used on the \$20 on the next plate. Rather, the Y and Z were once again skipped and the 25th format was A₄-B₄-C₄-A_A!

Plate lettering was far more interesting when a large bank utilized a mix of 10-10-10-20 and 10-10-10-10 plates. A good example involves the listing on Table 2 for the Series of 1882 plates for San Francisco (5105), a bank that had a title change. Notice for this bank that plate lettering reverted to A after the title change. More interesting, follow the progression of plate letters for the \$10s through the succession of 10-10-10-20 and 10-10-10-10 plates.

Use of Y and Z

The letters Y and Z were reached only on \$10s and only when a bank used certain successions of intermixed 10-10-10-20 and 10-10-10-10 plates. Only a handful of examples have been found in the Series of 1882 and 1902.

The earliest and most spectacular case involves the enormous Series of 1902 issuances for The National Bank of Commerce in New York (733). Table 3 illustrates how Y and Z were reached on the Red Seal \$10s, and also how YY was reached on the Date Back 10s.

There are two known examples where Y and Z were used in the \$10 Series of 1882 Date Back issues. These occurred on plates for The National Bank of Commerce in St. Louis (4178) and The National Shawmut Bank of Boston (5155).

Notice on Tables 4 and 5 for the St. Louis and Boston cases that the letters Y and Z happened to land on altered plates. Those plates originally were made and used as Brown Back faces, but converted into Date Back faces following passage of the Emergency Currency Act on May 30, 1908. The Y and Z appeared when the plates were relettered. The St. Louis was a 10-10-10-20 (X-Y-Z-F) and the Boston a 10-10-10-10 (W-X-Y-Z).

Y and Z were used on \$10s at least three times in the Series of 1902 Blue Seal issues. The known cases involve The Second National Bank of Wilkes Barre, Pennsylvania (104), The First National Bank of Hartford, Connecticut (121), and The First National Bank of Richmond, Virginia (1111). See Table 6.

Although theoretically possible, the letters Y and Z were never used in a 50-100/50-50-50-100 mix. No bank required enough plates of those combinations to cycle to the end of the alphabet.

Replacement, Altered and Reentered Plates

The processes of replacing, altering and reentering plates must be examined in order to provide clarity to this discussion.

Replacement plates were entirely new

Table 2. Plate Letters on the Series of 1882 issues for the The Nevada National Bank and Wells Fargo Nevada National Bank of San Francisco, California (5105). Data from Bureau of Engraving and Printing (undated-c).

5-5-5-5	10-10-10-20	10-10-10-10	50-100
The Nevada National Bank			
Series of 1882 Brown Back plates:			
A-B-C-D	A-B-C-A		A-A
E-F-G-H	D-E-F-B		
I-J-K-L	G-H-I-C		
M-N-O-P			
Q-R-S-T			
The Wells Fargo Nevada National Bank (title changed April 19, 1905)			
Series of 1882 Brown Back plates:			
A-B-C-D	A-B-C-A	G-H-I-J	
E-F-G-H	D-E-F-B	K-L-M-N	
Series of 1882 Date Back plates:			
I-J-K-L	O-P-Q-C	U-V-W-X	
M-N-O-P	R-S-T-D	A _A -B _B -C _C -D _D	
Q-R-S-T			
U-V-W-X			
A _A -B _B -C _C -D _D			
Series of 1882 Value Backs plates:			
E _E -F _F -G _G -H _H		E _E -F _F -G _G -H _H	
I _I -J _J -K _K -L _L		I _I -J _J -K _K -L _L	
		M _M -N _N -O _O -P _P	
Well Fargo Nevada plates that were altered from Brown to Date Backs:			
Combination	Brown Back	Date Back	
5-5-5-5	E-F-G-H	I-J-K-L	
10-10-10-10	K-L-M-N	U-V-W-X	
10-10-10-20	A-B-C-A	O-P-Q-C	
10-10-10-20	D-E-F-B	R-S-T-D	

plates that were manufactured to replaced worn plates. The plate letters on the replacement plate were advanced from those on the previous plate beginning in 1878.

Altered plates were existing plates on which design elements were changed. A common alteration was the conversion of an Original Series plate into a Series of 1875 plate. Here the alteration included changing the treasury signatures, adding or removing manufacturer imprints and extending design elements to the borders. Another common alteration in all series was the conversion of territorial plates into state plates. Yet another common alteration was the addition of engraved bank signatures to many Series of 1902 plates beginning in 1922. The most common alteration was the modification of the security clause when Series of 1882 Brown Back and Series of 1902 Red Seal faces were converted into Date Back faces as required by the Emergency Currency Act of 1908. Plate letters on altered plates were left unchanged with the one major exception being when they were advanced on Series of 1882 and 1902 as those plates were converted into Date Back faces.

Reentered plates were existing worn plates upon which design elements were repressed from rolls to refurbish details. The plate letters on reentered plates were left unchanged, but occasionally moved slightly as they were reentered.

Replacement Plates

The problem of worn plates plagued National Bank Note printings from the beginning. Replacement plates made during the Original Series by bank note companies carried the same letters and signatures as those they replaced.

Table 3. Plate letters on the Series of 1882 and 1902 issues for The National Bank of Commerce in New York, New York (733). Notice how the Y, Z and Y_Y plate letters were reached in the Series of 1902 10-10-10-10 and 10-10-10-20 combinations. Data from Bureau of Engraving and Printing (undated-a,c).

5-5-5-5	10-10-10-10	10-10-10-20	50-100	Date Plate Approved	Date Plate Canceled
Series of 1882 Brown Back plates:					
A-B-C-D		A-B-C-A	A-A	Jan 8, 1885	Nov 19, 1894
				Jan 9, 1885	Nov 19, 1894
E-F-G-H				Jan 9, 1885	Apr 12, 1905 ^a
				May 25, 1893	Jan 25, 1897
		D-E-F-B		Aug 12, 1893	Mar 29, 1901
I-J-K-L				Aug 26, 1896	Nov 9, 1901
M-N-O-P				Jan 22, 1900	Feb 26, 1901 ^a
Q-R-S-T				Jan 24, 1900	May 27, 1901
		G-H-I-C		Apr 3, 1900	Mar 29, 1901
		J-K-L-D		Mar 27, 1901	Aug 4, 1902
U-V-W-X				May 27, 1901	Aug 4, 1902
A _A -B _B -C _C -D _D				Jul 31, 1902	Jun 29, 1903
		M-N-O-E		Jul 31, 1902	Apr 12, 1905 ^a
E _E -F _F -G _G -H _H				Aug 5, 1902	Sep 17, 1903
		P-Q-R-F		Aug 5, 1902	Apr 12, 1905 ^a
I _I -J _J -K _K -L _L				Jun 27, 1903	Jun 25, 1904
M _M -N _N -O _O -P _P				Jul 8, 1903	Apr 12, 1905 ^a
Q _Q -R _R -S _S -T _T				Sep 16, 1903	Apr 12, 1905 ^a
		S-T-U-G		Jun 4, 1904	Apr 12, 1905 ^a
U _U -V _V -W _W -X _X				Jun 24, 1904	Apr 12, 1905 ^a

^a The date of cancellation was omitted from the ledger; date shown is when the plate was destroyed. The corporate life of the bank was extended on January 14, 1905, hence those Series of 1882 plates destroyed on April 12, 1905, were rendered obsolete.

Table 3 Continued

5-5-5-5	10-10-10-10	10-10-10-20	50-50-50-100	Date Plate Approved	Date Plate Approved
		Series of 1902 Red Seal plates:			
		A-B-C-A		Dec 19, 1904	Nov 14, 1905
A-B-C-D				Dec 20, 1904	May 8, 1905
E-F-G-H				Jan 19, 1905	May 12, 1905
		D-E-F-B		Jan 28, 1905	Aug 4, 1905
		G-H-I-C		Mar 13, 1905	Nov 10, 1905
I-J-K-L				May 6, 1905	Sep 5, 1907
M-N-O-P				May 11, 1905	Aug 3, 1907
Q-R-S-T				May 31, 1905	Sep 5, 1907
U-V-W-X				May 31, 1905	altered to M _M -N _N -O _O -P _P
		J-K-L-D		May 31, 1905	Apr 14, 1909
		M-N-O-E		May 31, 1905	Apr 14, 1909
		P-Q-R-F		Aug 4, 1905	Apr 14, 1909
	S-T-U-V			Sep 1, 1906	Mar 22, 1907
	W-X-Y-Z			Mar 11, 1907	Jan 14, 1908
	A _A -B _B -C _C -D _D			Apr 11, 1907	Apr 14, 1909
A _A -B _B -C _C -D _D				Aug 13, 1907	altered to Q _Q -R _R -S _S -T _T
E _E -F _F -G _G -H _H				Sep 5, 1907	altered to U _U -V _V -W _W -X _X
I _I -J _J -K _K -L _L				Sep 5, 1907	altered to A ₃ -B ₃ -C ₃ -D ₃
	E _E -F _F -G _G -H _H			Jan 20, 1908	Apr 14, 1909
		Series of 1902 Date Back plates:			
M _M -N _N -O _O -P _P				Jun 13, 1908	Dec 3, 1909
Q _Q -R _R -S _S -T _T				Jun 16, 1908	Oct 10, 1908
U _U -V _V -W _W -X _X				Jun 13, 1908	Nov 3, 1910
A ₃ -B ₃ -C ₃ -D ₃				Jun 18, 1908	Feb 26, 1909
		I _I -J _J -K _K -G		Jul 3, 1908	Apr 9, 1929
		L _L -M _M -N _N -H		Jul 1, 1908	Apr 9, 1929
		O _O -P _P -Q _Q -I		Jul 1, 1908	Apr 9, 1929
	R _R -S _S -T _T -U _U			Jul 2, 1908	Sep 9, 1909
	V _V -W _W -X _X -Y _Y			Jul 1, 1908	Jan 15, 1910
E ₃ -F ₃ -G ₃ -H ₃				Oct 10, 1908	Feb 17, 1910
I ₃ -J ₃ -K ₃ -L ₃				Feb 25, 1909	Dec 20, 1911
	A ₃ -B ₃ -C ₃ -D ₃			Sep 4, 1909	Nov 3, 1910
	E ₃ -F ₃ -G ₃ -H ₃			Jan 15, 1910	Mar 16, 1911
M ₃ -N ₃ -O ₃ -P ₃				Feb 15, 1910	Sep 26, 1911
Q ₃ -R ₃ -S ₃ -T ₃				Feb 26, 1910	Mar 7, 1912
U ₃ -V ₃ -W ₃ -X ₃				Feb 26, 1910	Mar 22, 1912
	I ₃ -J ₃ -K ₃ -L ₃			Oct 28, 1910	Dec 27, 1911
A ₄ -B ₄ -C ₄ -D ₄				Nov 1, 1910	Mar 29, 1911
	M ₃ -N ₃ -O ₃ -P ₃			Feb 23, 1911	Mar 15, 1912
	Q ₃ -R ₃ -S ₃ -T ₃			Mar 14, 1912	Oct 31, 1912
E ₄ -F ₄ -G ₄ -H ₄				Mar 20, 1912	Oct 8, 1912
I ₄ -J ₄ -K ₄ -L ₄				Oct 5, 1912	Jul 7, 1913
	U ₃ -V ₃ -W ₃ -X ₃			Oct 29, 1912	Oct 3, 1913
M ₄ -N ₄ -O ₄ -P ₄				Jul 3, 1913	Oct 1, 1913
Q ₄ -R ₄ -S ₄ -T ₄				Sep 30, 1913	May 28, 1914
	A ₄ -B ₄ -C ₄ -D ₄			Oct 1, 1913	Feb 2, 1914
	E ₄ -F ₄ -G ₄ -H ₄			Jan 30, 1914	Aug 19, 1914
U ₄ -V ₄ -W ₄ -X ₄				May 25, 1914	Aug 19, 1914
		A-B-C-A		Aug 5, 1914	Apr 9, 1929
		D-E-F-B		Aug 7, 1914	Apr 9, 1929
A ₅ -B ₅ -C ₅ -D ₅				Aug 9, 1914	Feb 24, 1915
	I ₄ -J ₄ -K ₄ -L ₄			Aug 9, 1914	Apr 9, 1929
	M ₄ -N ₄ -O ₄ -P ₄			Aug 31, 1914	May 12, 1915
E ₅ -F ₅ -G ₅ -H ₅				Oct 3, 1914	Apr 9, 1929
	Q ₄ -R ₄ -S ₄ -T ₄			May 11, 1915	Apr 9, 1929

There is one known example of an Original Series plate that I interpret as being a replacement plate which carried an identifier indicating its status. This was a 5-5-5-5 for The Tenth National Bank of New York, New York (307), upon which a small number 2 was engraved under the lower right plate letter on all four subjects. This plate was prepared by the Continental Bank Note Company. This variety was discovered in 1985 by Doug Walcutt, who cautions without explicit proof that a replacement plate was made, the 2s could have been added to distinguish a reentered plate.

The incrementing of plate letters on replacement plates was a Bureau of Engraving and Printing innovation that commenced in 1878, after the Bureau assumed responsibility for making plates. The treasury signatures were also updated on the early replacement plates. The first Bureau replacements appear to have been Series of 1875 5-5-5-5s bearing the updated Scofield-Gilfillan combination, indicating that they were made after April 1, 1878. One example is the E-F-G-H Series of 1875 5-5-5-5 plate for The Second National Bank of Springfield, Massachusetts (181). This plate replaced an A-B-C-D with the Allison-New combination. The practice of updating signatures on replacement plates appears to have ceased before 1882. The last such plates carry the Bruce-Gilfillan signature combination.

Altered Plates

The altering of plates was a very common, cost-effective occurrence. Anything on the plate could be changed.

Exotic Alterations without Advancing Plate Letters

The title of The Second National Bank of Havana, New York (343), was changed during the Original Series to The Havana National Bank on January 9, 1874. The bank was receiving 5-5-5-5s and the old title plate was altered to the new title with a new plate date of March 20, 1874, and new treasury signatures of Allison-Spinner. The plate letters were left unchanged. These alterations were carried out by the Continental National Bank Note Company.

The First National Bank of Rockville, Indiana (63), was organized under the Act of February 25, 1863, and liquidated while issuing Series of 1875 notes on April 25, 1877. It was succeeded by The National Bank of Rockville (2361), chartered on June 16, 1877. The history of its A-B-C-D 5-5-5-5 plate is fascinating. The plate began as an Original Series with Chittenden-Spinner signatures, plate date of November 2, 1863, act date of February 25, 1863, and The First National title. It was next altered by the Bureau of Engraving and Printing into a Series of 1875 plate by changing the signatures to Allison-New and adding the Bureau imprint. All else remained the same.

Upon the liquidation of The First National Bank, the Bureau received an order from Comptroller of the Currency John Knox on June 27, 1877, as follows:

Please change plate 5.5.5.5 for First National Bank of Rockville, Indiana, charter number 63, so as to read "The National Bank of Rockville," Rockville, Indiana, charter number 2361. Also change date of note, so as to read June 30, 1877. (Bureau of Engraving and Printing, various dates-b).

These alterations were made, and in addition the treasury signatures were changed to Allison-Wyman, but the plate letters were left unchanged.

The twist in this case was that the altered plate still carried the act approval date of February 25, 1863, because charter 63 was granted under the 1863 act. Through an oversight, this date was not changed when the plate was altered, even though the new bank, charter 2361, was an Act of June 3, 1864, bank! Later, an E-F-G-H replacement plate was made for the bank and it carried the proper act date.

The most interesting alteration order that I found was the following, again from Comptroller Knox, and dated May 7, 1877:

SUPERB UNITED STATES CURRENCY FOR SALE



SEND FOR FREE PRICE LIST

BOOKS FOR SALE

COMPREHENSIVE CATALOG OF U.S. PAPER MONEY by Gene Hessler. 6th Edition. Hard cover. 579 pages. The new Edition. \$32.00 plus \$3.00 postage. Total price \$35.00.

THE ENGRAVERS LINE by Gene Hessler. Hard cover. A complete history of the artists and engravers who designed U.S. Paper Money. \$75.50 plus \$3.50 postage. Total price \$79.00.

NATIONAL BANK NOTES by Don Kelly. The new 3rd Edition. Hard cover. Over 600 pages. The new expanded edition. Gives amounts issued and what is still outstanding. Retail price is \$100.00. Special price is \$65.00 plus \$4.00 postage. Total price \$69.00.

U.S. ESSAY, PROOF AND SPECIMEN NOTES by Gene Hessler. Hard cover. Unissued designs and pictures of original drawings. \$14.00 plus \$2.00 postage. Total price \$16.00.

Stanley Morycz

P.O. BOX 355, DEPT. M • ENGLEWOOD, OH 45322

937-898-0114

Please change the plate 5.5.5.5 prepared for The Farmers National Bank of Mattoon, Illinois, which plate was ordered to be prepared in letter from this office February 14, 1876, to "The Farmers National Bank of Platte City," Platte City, Missouri. Transfer to bear date May 25, 1877, charter number 2356.

There was no Farmers National Bank of Mattoon, Illinois. The original order was a mistake and the Comptroller was saving money by altering the plate instead of having an entirely new one made.

Security Clause Alterations with Plate Letter Advancement

The Emergency Currency Act of May 30, 1908, required that all Series of 1882 and 1902 face plates include the clause "or other securities." Approximately 10,000 plates were altered to comply with this act. The plate letters on those plates were advanced as they were altered. This represents the only known situation when plate letters were changed on altered plates.

Reentered Plates

Reentering plates was very common throughout the large size National Bank Note issues because it cost-effectively prolonged the life of plates. The idea in reentering was to refurbish existing design details; however, fundamental design elements were often modified during Series of 1875 and 1882 reenterings. Modifications involved changing manufacturer imprints, using differ-

ent engravings for the vignettes, and even updating the treasury signatures. The practice of updating the signatures on thoroughly reentered plates began in the late 1870s, but ceased within a few years. In later years, great care was taken to simply restore the original design elements, the most common being the portraits on Series of 1902 plates. When plates were reentered, the plate letters were not changed even though they may have been reentered as well.

Typical Series of 1902 plates lasted for about 35,000 impressions. However, the Series of 1902 \$5 plates for The First National Bank of the City of New York (29), lasted for more than 60,000 impressions. Such high yields indicate that many plates were reentered.

Table 4. Plate letters on the Series of 1882 5-5-5-5, 10-10-10-10 and 10-10-10-20 issues of The National Bank of Commerce in St. Louis, Missouri (4178). Notice how the Y and Z plate letters were reached in the date back 10-10-10-20 combination. Data from Bureau of Engraving and Printing (undated-a,c).

5-5-5-5	10-10-10-10	10-10-10-20	Date Plate Approved	Date Plate Canceled
Series of 1882 Brown Back plates:				
		A-B-C-A	Jan 9, 1890	Jan 11, 1901
A-B-C-D			Jan 24, 1896	Feb 26, 1901 ^a
E-F-G-H			Dec 21, 1899	Dec 8, 1903
		D-E-F-B	Dec 7, 1900	Oct 24, 1905
		G-H-I-C	Aug 13, 1902	Nov 11, 1905
I-J-K-L			Aug 15, 1902	Apr 26, 1904
M-N-O-P			Dec 7, 1903	Sep 22, 1906
Q-R-S-T			Apr 25, 1904	altered to E _E -F _F -G _G -H _H
		J-K-L-D	Nov 2, 1905	altered to X-Y-Z-F
		M-N-O-E	Nov 11, 1905	altered to A _A -B _B -C _C -G
	P-Q-R-S		Aug 10, 1906	altered to D _D -E _E -F _F -G _G
U-V-W-X			Sep 22, 1906	Dec 2, 1907
	T-U-V-W		Nov 11, 1907	altered to H _H -I _I -J _J -K _K
A _A -B _B -C _C -D _D			Dec 10, 1907	altered to I _I -J _J -K _K -L _L
Series of 1882 Date Back plates:				
E _E -F _F -G _G -H _H			Jul 28, 1908	Mar 3, 1910 ^a
I _I -J _J -K _K -L _L			Jul 28, 1908	Mar 3, 1910 ^a
		X-Y-Z-F	Aug 12, 1908	Mar 3, 1910 ^a
		A _A -B _B -C _C -G	Aug 7, 1908	Mar 3, 1910 ^a
	D _D -E _E -F _F -G _G		Aug 7, 1908	Mar 3, 1910 ^a
	H _H -I _I -J _J -K _K		Aug 8, 1908	Mar 3, 1910 ^a
M _M -N _N -O _O -P _P			Jun 4, 1909	Mar 3, 1910 ^a

^a The date of cancelation was omitted from the ledger; date shown is when the plate was destroyed. The corporate life of the bank was extended in 1909, hence the plates destroyed on March 3, 1910, were rendered obsolete.



Design Replacements

Series of 1882 face plates containing certain title layout varieties were systematically replaced. The early \$5s utilized a face format in which the treasury signatures were stacked above and to the left of the bank title. These were largely phased out and replaced with a more standardized in-line signature variety beginning about the middle of 1887, and continuing at least through late 1903, based on approval dates on proofs that I examined. The following letter from Edward O. Graves, Chief of the Bureau of Engraving and Printing to J. Abrahams, Deputy Comptroller of the Currency, dated April 25, 1888, nicely explains the motivation behind this seeming rash of replacements:

I am in receipt of your letter of the 24th instant inclosing, with the request that I will inform you whether its wish can be complied with, a letter from the Peoples National Bank of Clay Center, Kansas, No. 3345, asking if a change in the character of the title on its plate can be made so as to remedy its excessive plainness, and stating that a similar favor has been accorded the First National Bank of that place; No. 3072. The letter of the Peoples National Bank is herewith returned with the information that the change in the plate of the First National Bank was made for the reason that the engraving of the title on its former plate was inferior and inartistic, being produced by the patent lettering process, and that a new plate engraved in a more artistic style was prepared, not as a favor to the bank, but for the credit of this Bureau. This course has been pursued at the discretion of the officers of the Bureau to the extent that the state of the work permitted with those National Bank Notes plates on which the lettering was conspicuously inferior. As the Peoples National Bank does not fall within this

Plate position Y and Z from the proof of the last Series of 1902 10-10-10-10 plate made for The First National Bank of Richmond, Virginia (1111).

Table 5. Plate letters on the Series of 1882 10-10-10-10 and 10-10-10-20 plates issues for the National Shawmut Bank of Boston, Massachusetts (5155). Notice how the Y and Z plate letters were reached in the 10-10-10-10 Date Back combination. Data from Bureau of Engraving and Printing (undated-c).

10-10-10-20	10-10-10-10
Series of 1882 Brown Back plates:	
A-B-C-A	
D-E-F-B	
G-H-I-C	altered to Q-R-S-E
J-K-L-D	altered to T-U-V-F
	M-N-O-P
	altered to W-X-Y-Z
Series of 1882 Date Back plates:	
Q-R-S-E	
T-U-V-F	
	W-X-Y-Z
	A _A -B _B -C _D -D _D
	E _E -F _F -G _G -H _H
	I _I -J _J -K _K -L _L

category, I would not feel warranted in having a new plate prepared for it. In any event, it would not be desirable to have the titles of two banks in the same town engraved in the same style (Bureau of Engraving and Printing, various dates-b).

Similarly, many Series of 1882 10-10-10-20 faces were purged during the same period. Many had been made using American Bank Note Company rolls. One example is a 10-10-10-20 replacement for The Putnam County National Bank of Carmel, New York (976). The bank issued 12,717 sheets of 10-10-10-20s, far fewer than would cause a plate to wear out, yet a new plate was made for the bank and approved for use on November 3, 1897. It had an entirely different bank title layout with a standard turn-of-the-century Bureau of Engraving and Printing look. The replacement plates for the purged Series of 1882 varieties sported incremented plate letters, but utilized the same plate dates and treasury signatures as on the originals.

The purging of plates with old layouts seems to have flourished in the 1887-1890 period followed by a lull in 1890-1891, as the glut of 1889-1890 territorial to state alterations for Dakota, Montana, Washington, Idaho, Wyoming, and belatedly, Colorado, took priority. Alterations to revise layouts seems to have continued sporadically after 1891, but not with such fervor.

These replacement plates should be distinguished from numerous Series of 1882 10-10-10-20 and 50-100 American Bank Note Company plates that were altered by the Bureau of Engraving and Printing by changing the bank note company imprint in the lower border to a Bureau imprint, and removing the words "Printed at the Bureau, Engraving & Printing, U. S. Treasury Dept" from inside the border. The plate letters on the altered plates were not incremented, and the title layouts were left unchanged. An excellent example is the 10-10-10-20 plate for The Albuquerque National Bank, Territory of New Mexico (3222), which was recertified for use on July 25, 1884, after having these alterations.

I found a notice to the Comptroller from the Bureau dated November 5, 1889, advising that a Series of 1882 5-5-5-5 replacement plate lettered E-F-G-H had been prepared for The City National Bank of Grand Rapids, Michigan (3293), with a new style title layout, small charter numbers, Bureau imprint, and new treasury signatures (Bureau of Engraving and Printing, various dates-b). By this time, the changing of the treasury signatures had long since been discontinued for replacement plates, so we know from this example that there was an occasional exception.

Identical New Title Series of 1902 Plates

The convention of copying the date from the most recent plate onto new title plates, which went into effect April 12, 1919, lead to the manufacture of a few totally identical Series of 1902 plates. Here is how this happened.

The date from the previous plate was used on the new plates when a bank adopted a new title after April 1919. In cases where there were multiple title changes, the pre-1919 date was propagated forward onto all the new plates. Consequently, if the bank readopted the same title as appeared on the pre-1919 plate, the new plate had the same: (1) title, (2) plate date, (3) treasury signatures, and (4) plate lettering would start at A for each denomination. The

only variable could be the wording in the security clause. Post-April 1919 plates utilized "deposited with the treasurer" rather than "or other securities." For the pre-1919 plate to have the same security clause, it would have had to have been a Red Seal face made prior to May 30, 1908, or a Blue Seal face made after June 30, 1915.

Two questions arise: (1) did all of these factors converge, and (2) if they did, how were the new plates handled? Everything converged for two banks: Philadelphia, Pennsylvania (539) and Buffalo, New York (11768). In each case, the first and third titles were identical.

Bureau personnel used the pre-1919 plates as models and duplicated every detail when making the new plates bearing the common title. This means that you can find pairs of notes from these two banks with the same title, same plate date, same treasury signatures, same security clause, and same plate letter, but printed from two entirely different plates!

The first use of The Philadelphia National Bank (539) title occurred on the A-B-C-D and A-B-C-A Series of 1902 Red Seal 5-5-5-5 and 10-10-10-20 face plates in 1904. The second involved Blue Seal Plain Back faces in 1928. Plates were never prepared for the intermediate title, The Philadelphia-Girard National Bank, because the bank relinquished its note issuing privilege to the Federal Reserve System during that period. One would expect the Bureau of Engraving and Printing personnel to reuse the old plates bearing the original title when the bank reestablished its circulation in 1928, but this was impossible because those plates were destroyed. New plates were prepared which were identical to the original Red Seal plates in every respect.

The case of the duplicate use of The Community National Bank of Buffalo (11768) title is even more interesting. The first A-B-C-D and A-B-C-A Series of 1902 5-5-5-5 and 10-10-10-20 plates were made for that bank in 1920 after it was chartered. The title was changed to the Community-South Side National Bank in

Buying & Selling
All Choice to Gem CU Fractional Currency
Paying Over Bid
Please Call:
916-687-7219
ROB'S COINS & CURRENCY
P.O. Box 303
Wilton, CA 95693

1925, and back to The Community National Bank in 1926. Plates were made for each of these titles, and plate lettering began at A for each denomination. The plates bearing the first and third titles were identical in every respect. Notice in this case that printings from both the first and third title were Blue Seal Plain Backs. Consequently, it is possible that pairs of Series of 1902 Blue Seal Plain Back A position number 1 \$5, \$10 and \$20 notes were saved with the duplicate titles! The notes with the first title would have treasury serials and geographic letters, whereas those with the third title would not.

A careful comparison between the proofs in these cases reveals minute differences in the separations between various design elements in the title blocks and between the title blocks and surrounding design features. The plate makers could not exactly replicate the placement of these elements on the plates although the same rolls were used.

Series of 1902 Allegheny-Pittsburgh Plates

The Series of 1902 Red Seal 10-10-10-20 A-B-C-A face plates for The First National Bank of Allegheny, Pennsylvania (198) have Allegheny specified in both the tombstone and script locations within the title block. This persisted when the plate was converted into a Date Back face in 1908, and the plate was relettered D-E-F-B. A new 10-10-10-20 plate, as well as an added 5-5-5-5 combination, were prepared for the bank in 1909, but on these the script location was changed to Pittsburgh. The Pittsburgh 10-10-10-20 plate was lettered G-H-I-C. The modification of the script location was not considered equivalent to a title change which would have caused lettering on the new 10-10-10-20 plate to revert to A-B-C-A.

Multiple Plate Usage For Large Banks

The demand for notes for the largest banks was so great that more than one plate of a given combination was in use at the same time. An example is the \$5 Series of 1902 Red Seal and Date Back issues for the National Bank of Commerce in New York (733). Notice from Table 3 that four 5-5-5-5 Red Seal plates were altered into Date Back plates in 1908, revealing that all four were in active use at that time. Consequently, it is possible to find pairs of notes from the same plate combination on which the plate letters appear to be out of order relative to the serial numbers.

David Grant showed me a pair of \$5 Series of 1902 Plain Backs from The National Bank of Commerce in St. Louis (4178) which carry serials 763447 and 785878, respectively from positions D3 and X_X on the 13th and 12th 5-5-5-5 plates. Obviously the two plates were on the presses at the same time.

Out-of-Order Usage of Plates

Robert Kvederas showed me a case where the Series of 1902 5-5-5-5 plate letters for The Textile National Bank of Philadelphia, Pennsylvania (7522) followed this progression: (1) plate A-B-C-D for Red Seals from 1905-1908; (2) altered plate E-F-G-H for Blue Seal Date Backs 1908-1914, (3) replacement plate I-J-K-L for Blue Seal Date and Plain Backs 1914-1924, and finally (4) E-F-G-H again for the Blue Seal Plain Backs 1924 to 1929. The proofs revealed that when the I-J-K-L plate showed wear in 1924, the old E-F-G-H plate was reentered instead and restored to service. The result was out of sequence lettering relative to the serial numbers on the late Blue Seal Plain Backs. This undoubtedly occurred in the issues for other banks as well.

Discussion

Original Series replacement plates were prepared by the bank note companies and were virtually identical to those that they replaced, having identical dates, treasury signatures and plate letters. The advancing of plate letters on replacement plates was a Bureau of Engraving and Printing innovation that commenced in 1878 within the Series of 1875.

**CHECK THE "GREENSHEET"
GET 10 OFFERS
THEN CALL ME (OR WRITE)
FOR MY TOP BUYING PRICES**

The Kagin name appears more often than any other
in the pedigrees of the rarest and scarcest notes
(U.S. Paper Money Records by Gengerke)

BUY ALL U.S. CURRENCY Good to Gem Unc.

I know rarity (have handled over 95% of U.S. in Friedberg)
and condition (pay over "ask" for some) and am prepared
to "reach" for it. Premium Prices Paid For Nationals
(Pay 2-3 times "book" prices for some)

BUY EVERYTHING: Uncut Sheets, Errors, Stars,
Special Numbers, etc.

I can't sell what I don't have

Pay Cash (no waiting) - No Deal Too Large

A.M. ("Art") KAGIN

505 Fifth Avenue, Suite 910

Des Moines, Iowa 50309-2316 (515) 243-7363 Fax: (515) 288-8681

At 80 Now is The Time - Currency & Coin Dealer Over 50 Years

I attend about 25 Currency-Coin Shows per year

Visit Most States (Call, Fax or Write for Appointment)

Collector Since 1928

Professional Since 1933

Founding Member PNG, President 1963-64

ANA Life Member 103, Governor 1983-87



Table 6. Plate letters used on Series of 1902 plates for The Second National Bank of Wilkes Barre, Pennsylvania (104), The First National Bank of Hartford, Connecticut (121), and The First National Bank of Richmond, Virginia (1111), that led to the use of plate letters Y and Z. Data from Bureau of Engraving and Printing (undated-c).

Combination	Plate Letters	Type of Plate	Wilkes Barre Plate Approved For Use	Hartford Plate Approved For Use	Richmond Plate Approved For Use
10-10-10-20	A-B-C-A	Red Seal	Nov 22, 1902	Dec 15, 1902	May 10, 1905
10-10-10-10	D-E-F-G	Red Seal	Aug 24, 1906	Sep 19, 1906	Sep 6, 1906
10-10-10-20	H-I-J-B	Blue Seal	Oct 17, 1908	Jul 25, 1908	Aug 13, 1908
10-10-10-10	K-L-M-N	Blue Seal	Oct 14, 1908	Jul 30, 1908	Aug 20, 1908
10-10-10-10	O-P-Q-R	Blue Seal	Apr 30, 1920	Jan 26, 1920	Jul 6, 1912
10-10-10-10	S-T-U-V	Blue Seal	Jul 28, 1923	Jan 5, 1923	Jan 28, 1916
10-10-10-10	W-X-Y-Z	Blue Seal	Feb 27, 1929	Oct 2, 1926	Apr 1, 1921

^a The Series of 1902 Date Back plates were prepared by modifying and relettering the Series of 1902 Red Seal plates.

The concept of exactly what constituted a replacement plate evolved within the Bureau during the Series of 1875. At first, new treasury signatures were also added in addition to advancing the plate letters. However, by the beginning of 1882, it appears that the idea of a replacement plate had assumed a more literal meaning. Aside from the plate letters, everything else remained the same as on the previous plate including the treasury signatures, although the styles for various design elements could be changed.

New bank title layouts were commonly used on replacement plates in the Series of 1882. In fact, the purpose of most Series of 1882 replacement plates was to replace inferior and inartistic layouts. In contrast, Series of 1902 replacement plates looked exactly like those they replaced. Consequently, the Series of 1902 saw full standardization of the concept of a replacement plate, specifically that the designs of like denominations were identical from plate to plate save only for the progression of the plate letters.

It was very unusual for the letters Y and Z to be used on National Bank Note face plates. The only denomination on which these letters appeared were \$10s. All resulted because, through serendipity, the affected banks used just the right mix of 10-10-10-20 and 10-10-10-10 plates within a given series. We have documented Y and Z plate letters on \$10 Series of 1882 Date Backs for two banks (4178 and 5155), Y and Z on 1902 Red Seals for one bank (733), YY on 1902 Date Backs for one bank (733), and Y and Z on 1902 Plain Backs for three banks (104, 121 and 1111). Other examples undoubtedly exist.

Acknowledgments

Doug Walcutt provided data from his observations on replacement and reentered Original Series and Series of 1875 notes. Robert Kvederas brought to my attention the duplicate use of The Philadelphia National Bank, Pennsylvania (539) title on Series of 1902 notes, and the change from Allegheny to Pittsburgh on the Series of 1902 plates for The First National Bank of Allegheny, Pennsylvania (198). Tom Conklin brought the Richmond, Virginia, 1902 Z plate to my attention.

References Cited and Sources of Data

- Bureau of Engraving and Printing, various dates-a. *Certified Proofs from U. S. National Bank Note Face Plates*: National Numismatic Collections, Smithsonian Institution, Washington, DC.
- Bureau of Engraving and Printing, various dates-b. *Correspondence To and From the Bureau of Engraving and Printing*: U. S. National Archives, Washington, DC.
- Bureau of Engraving and Printing, various dates-c. *National Bank Note Face Plate History Ledgers*: U. S. National Archives, Washington, DC. ❖

Lyn Knight Currency Auctions

**Deal With The
Leading Auction Company
in U.S. Currency**



1890 \$1,000 "Grand Watermelon" Note



\$500 1880 Legal Tender



Serial #1 Washington Brownback



1882 \$1,000 Gold Certificate

If you are buying notes...

You'll find a spectacular selection of rare and unusual currency offered for sale in each and every auction presented by Lyn Knight Currency Auctions. Our auctions are conducted throughout the year on a quarterly basis and each auction is supported by a beautiful "grand format" catalog, featuring lavish descriptions and high quality photography of the lots.

**Annual Catalog Subscription (4 catalogs) \$50
Call today to order your subscription!
800-243-5211**

If you are selling notes...

Lyn Knight Currency Auctions has handled virtually every great United States currency rarity. We can sell all of your notes! Colonial Currency... Obsolete Currency... Fractional Currency... Encased Postage... Confederate Currency... United States Large and Small Size Currency... National Bank Notes... Error Notes... Military Payment Certificates (MPC)... as well as Canadian Bank Notes and scarce Foreign Bank Notes. We offer:

- ***Great Commission Rates***
- ***Cash Advances***
- ***Expert Cataloging***
- ***Beautiful Catalogs***

Call or send your notes today!

If your collection warrants we'll be happy to travel to your location and review your notes

800-243-5211

Mail notes to

Lyn Knight Currency Auctions

P. O. Box 7364, Overland Park, KS 66207-0364

We strongly recommend that you send your material via USPS Registered Mail insured for its full value. Prior to mailing material, please make a complete listing, including photocopies of the note(s), for your records. We will acknowledge receipt of your material upon its arrival.

**If you have a question about currency, call Lyn Knight.
He looks forward to assisting you.**

Lyn Knight
Currency Auctions

A Collectors Universe Company
Nasdaq: CLCT

P.O. Box 7364, Overland Park, KS 66207 • 800-243-5211 • 913-338-3779 • Fax: 913-338-4754
E-mail: lynknight@aol.com • www.lynnknight.com

1st Annual George W. Wait Memorial Prize

Society of Paper Money Collectors Official Announcement

Purpose: The Society of Paper Money Collectors is chartered "to promote, stimulate, and advance the study of paper money and other financial documents in all their branches, along educational, historical and scientific lines."

The George W. Wait Memorial Prize is available annually to assist researchers engaged in important research leading to publication in the paper money field.

George W. Wait, a founder and former SPMC President, was instrumental in launching the Society's successful publishing program. The George W. Wait Memorial Prize is established to memorialize his achievements/contributions to this field in perpetuity.

Award: \$500 will be awarded in unrestricted research grant(s). Note: the Awards Committee may decide to award this amount to a single applicant, or lesser amounts totaling \$500 to more than one applicant. If, in the opinion of the Awards Committee, no qualifying applicant is found, funds will be held over.

Eligibility: Anyone engaged in important research on paper money subjects is eligible to apply for the prize. Paper Money for the purposes of this award is to be defined broadly. In this context paper money is construed to mean U.S. federal currency, bonds, checks and other obligations; National Currency and National Banks; state-chartered banks of issue, obsolete notes, bonds, checks and other scrip of such banks; or railroads, municipalities, states, or other chartered corporations; private scrip; currency substitutes; essays, proofs or specimens; or similar items from abroad; or the engraving, production or counterfeiting of paper money and related items; or financial history in which the study of financial obligations such as paper money is integral.

Deadline for entries: March 15, 2001

A successful applicant must furnish sufficient information to demonstrate to the Society of Paper Money Collectors Awards Committee the importance of the research, the seriousness of the applicant, and the likelihood that such will be published for the consumption of the membership of SPMC and the public generally.

The applicant's track record of research and publication will be taken into account in making the award.

A single applicant may submit up to two entries in a single year. Each entry must be full and complete in itself. It must be packaged separately and submitted separately. All rules must be followed with respect to each entry, or disqualification of the non-conforming entry will result.

Additional rules: The Wait Memorial Prize may be awarded to a single applicant for the same project more than once; however awards for a single project will not be given to a single applicant more than once in five years, and no applicant may win the Wait Memorial Prize in consecutive years.

An applicant who does not win an annual prize may submit an updated entry of the non-winning project in a subsequent year. Two or more applicants may submit a single entry for the Wait Prize.

No members of the SPMC Awards Committee may apply for the Wait Memorial Prize in a year he/she is a member of the awarding committee.

Winner agrees to acknowledge the assistance of the Society of Paper Money Collectors and the receipt of its George W. Wait Memorial Prize in any publication of research assisted by receipt of this award and to furnish a copy of any such publication to the SPMC library.

Entries must include:

- the full name of the applicant(s)
- each applicant's social security number
- a permanent address for each applicant
- a telephone number for each applicant
- the title of the research project/book
- sufficient written material of the scope and progress of the project thus far, including published samples of portions of the research project, in appropriate

Entries may also include:

- the applicant's SPMC membership number(s)
- the applicant's e-mail address (if available)
- a bibliography and/or samples of the applicant's past published paper money research
- a photograph of each applicant suitable for publicity
- a publishable photograph(s) of paper money integral to the applicant's research
- a statement of publishability for the project under consideration from a recognized publisher

Judging: All entries must be received by March 15, 2001. All entries must be complete when submitted, and sufficient return postage should be included if return is desired. Address entries to George W. Wait Memorial Prize, P.O. Box 793941, Dallas, TX 75379.

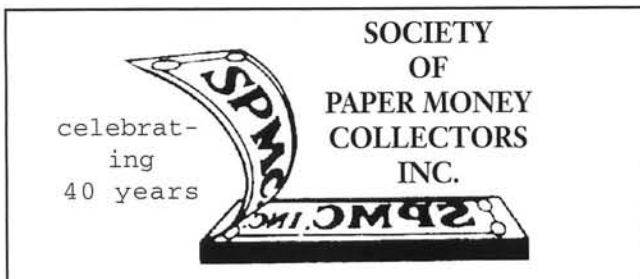
The single, over-riding criterion for the awarding of the Wait Memorial Prize will be the importance of the publication of the applicant's research to SPMC members and the general public. All decisions of the SPMC Awards Committee will be final.

First publication of the awarding of the Wait Memorial Prize will be revealed in the May/June 2000 issue of SPMC's magazine, *Paper Money*, with subsequent news release to additional media. ❖

1961-2001

SPMC is celebrating the Big Four-Oh (40)!

**You can leave your mark on SPMC history
ONE LAST CHANCE TO PURCHASE ADS in our mammoth
40th Anniversary Commemorative Issue of *Paper Money***



**VERY Limited Space Still Available
Deadline: December 1**

Hey, Big Spender:

**Leave Your Mark
on SPMC History**

This space for lease

Only \$80

**Limited Space Available for larger ads
Page Rates on first come basis: \$300**

**Have Fun & Support SPMC
on this milestone event**

Congratulate SPMC in your own words

You can also include 1 photo:

**So run a photo of yourself,
or your favorite note
or your kids or your dog**

(SASE MUST accompany photo for return)

Leave Your Mark

on SPMC History

Your Name Here:

Your Message Here:

Only \$50

Surely you can afford 50 bucks, too

Write your text in space as above or at left

Draw up your ad on a separate sheet

Payment MUST accompany ad

SPMC's 40th Anniversary Special

Commemorative Issue will also

contain loads of historical articles & photos,

scads of SPMC memorabilia

and trivia from our past.

So invest a few bucks to pay great dividends

Don't miss out. We want YOU too!

(All ads sold subject to space availability)

Please make check payable to:

SPMC

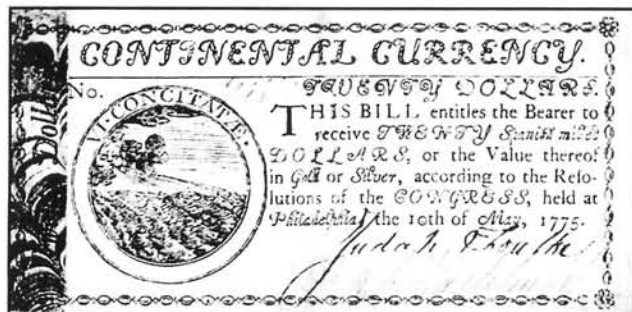
Paper Money

P.O. Box 793941

Dallas, TX 75379-3941



Stack's®



**Buying, Selling, Auctioning
U. S. Paper Money Since 1935**



**Now Soliciting Consignments
for Our 2001 Auction Sales**



Stack's®

123 West 57th Street
New York, New York 10019

Fax: 212-245-5018
Phone: 212-582-2580
E-Mail: info@stacks.com
Web Site: www.stacks.com

OUR CURRENT BOOK LIST OF UNITED STATES PAPER MONEY

J1	American Numismatic Society. America's Currency: 1780-1866. New York, 1986. 142pp., illus.	\$15.00
J2	Anderson, William G. The Price of Liberty... The Public Debt of the American Revolution. Charlottesville, 1983. 180pp., illus. The standard reference pertaining to the various debt certificates of the American colonies.	\$35.00
J3	Ball, Douglas B. Comprehensive Catalog and History of Confederate Bonds. Port Clinton, 1998. 288pp., illus.	\$40.00
J4	Bart, Frederick J. Comprehensive Catalog of United States Paper Money Errors. Port Clinton, OH. 1994. 190 pp., illus. Paper.	\$25.00
J5	Bressett, Kenneth. Guide Book of United States Currency. Racine. 2nd ed., 1995. 336 pp., illus.	\$14.95
J6	Cambell, Lance K. Prisoner of War and Concentration Camp Money of the 20th Century. 2nd ed. Port Clinton, OH 1993. 200 pp., illus. Hardbound.	\$35.00
J7	Carothers, Neil. Fractional Money. Wolfeboro, 1988 reprint of the 1930 work. 373 pp., illus. Paper.	\$19.95
J8	Chambliss, Carlson R. U.S. Paper Money - Guide Handbook. Port Clinton, 1999. 479 pp., illus. A useful book in obtaining both historical information as well as ideas with which to build collections in all categories of the U.S. currency field.	\$19.95
J9	Criswell, Grover C. Confederate and Southern States Bonds. 2nd ed., Florida, 1980. 374 pp., illus.	\$37.50
J10	_____. Confederate War Bonds. 1993-1994 Edition. Salt Springs, FL. 1992. 76 pp., illus. Paper	\$5.00
J11	_____. Colonel Grover Criswell's Guide to Confederate Money. Salt Springs, FL. 1991. 58 pp., illus. Paper.	\$5.00
J12	_____. Comprehensive Catalog of Confederate Paper Money. Port Clinton, OH. 1996. 352 pp., illus.	\$35.00
J13	Friedberg, Arthur L. and Ira S. Paper Money of the United States. 15th ed. Clifton, 1998. 300 pp., illus.	\$35.00
J14	Hessler, Gene. The Comprehensive Catalog of U.S. Paper Money. 6th ed. Port Clifton, OH. 1997. 505 pp., illus. Hardbound.	\$39.95
J15	_____. U.S. Essay, Proof and Specimen Notes. Portage, 1979. 224 pp., illus.	\$19.95
J16	Hodder, Michael and Bowers, Q. David. The Standard Catalogue of Encased Postage Stamps. Wolfeboro, 1989. 191 pp., illus. Paper.	\$29.95
J17	Huntoon, Peter. United States Large Size National Bank Notes. Laramie, WY. 1995. 283 pp., illus.	\$49.95
J18	Keller, Kenneth. Sutler Paper Money. Rockford, 1994. 245 pp., illus. Paper.	\$50.00
J19	Kelly, Don C. National Bank Notes - A Guide with Prices. Oxford, OH. 1997. 596 pp., illus.	\$100.00
J20	Kleeberg, John M., ed. Money of Pre-Federal America. New York, 1992. 253 pp., illus.	\$25.00
J21	McCusker, John J. Money and Exchange in Europe & America 1600-1775. Chapel Hills, 1978. 367 pp. Paper.	\$25.00
J22	Mitchell, Ralph A. and Shafer, Neil. Standard Catalog of Depression Scrip of the United States. Iola, 1984. 318 pp., illus. Paper.	\$39.95
J23	Murray, Douglas D. Comprehensive Catalog of United States Large Size Star Notes - 1910-1929. Port Clinton, 1996. 128 pp., illus. Paper.	\$24.95
J24	Newman, Eric P. The Early Paper Money of America. 4th ed. Iola, 1997. 487 pp., illus.	\$75.00
J25	Oakes, Dean and Schwartz, John. Standard Guide to Small-Size U.S. Paper Money - 1928 to Date. 2nd ed. Iola, 1997. 339 pp., illus. Paper.	\$17.50
J26	Prather, Dewitt G. United States National Bank Notes and their Seals. Charlotte, 1986. 199 pp. illus.	\$40.00
J27	Rust, Alvin E. Mormon and Utah Coin Currency. Salt Lake City, 1984. 247 pp., illus.	\$39.95
J28	Schingoethe, Herb and Martha. College Currency - Money for Business Training. Iola, 1993. Illus.	\$95.00
J29	Schwan, Fred. Comprehensive Catalog of Military Payment Certificates. Port Clinton, OH. 1997. 222 pp., illus.	\$35.00
J30	Schwan, Fred and Boling, Joseph E. World War II Remembered. Port Clinton, OH. 1995. 864 pp., illus.	\$65.00
J31	Scott, Kenneth. Counterfeiting in Colonial Rhode Island. Providence, 1960. 74 pp., illus.	\$30.00
J32	_____. Counterfeiting in Colonial Connecticut. New York, 1957. 244 pp. plus 24 plates. Paper.	\$67.50
J33	Slabaugh, Arlie R. Confederate States Paper Money. 8th ed. 1993. 128 pp., illus. Paper.	\$12.95
J34	Sullivan, Stephen M. U.S. Error Note Encyclopedia. Melbourne, 1997. 431 pp., illus.	\$35.00
J35	Thian, Raphael P. The Register of the Confederate Debt. Lawrence, 1972. Reprint of the classic 1880 work. 190 pp.	\$55.00
J36	_____. Same. Lincoln, MA. 190 pp. A later reprint than the book offered above.	\$55.00
J37	Cassell, David. United States Pattern Postage Currency Coins. Miami, 2000., 225pp., illus. This book is by far the most exhaustive reference regarding this area of pattern collecting. The author makes valuable corrections to both Judd and Pollock.	\$145.00
J38	Harlow, Thompson, R. Connecticut Engravers: 1774-1820. Hartford, 1971. 40pp., illus. Paper. Printed in the October 1971 Connecticut Historical Society Bulletin	\$9.50
J39	Krause, Chester L. and Lemke, Robert F. Standard Catalog of United States Paper Money. 18th ed. Iola, 1999. 214 pp., illus. The new edition of this popular, versatile reference.	\$24.95
J40	Oakes, Dean and Schwartz, John. Standard Guide to Small Size U.S. Paper Money - 1928 to Date. 3rd ed. Iola, 1999. 352 pp., illus. Paper. The new edition of this popular, highly regarded reference.	\$24.95
J41	O'Brien, Donald C. Abner Reed: A Connecticut Engraver. Hartford, 1979. 16pp., illus. Paper. Printed in the January 1979 Connecticut Historical Society Bulletin. Also included is an article entitled "Stephen Johnson: Patriot Minister" by Bruce Stark.	\$7.50
J42	Slabaugh, Arlie R. Confederate States Paper Money. 9th ed. Iola, 1998. 246 pp., illus. The new expanded edition of this book, now including a useful section on Southern States Currency.	\$19.95

When ordering books, please add \$3.50 for the first item and \$2.00 for each additional title or volume. All books are shipped via 4th Class Mail unless otherwise requested. Please call for 1st Class or Air Mail rates.

Stack's®

123 WEST 57th STREET, NEW YORK, N.Y. 10019-2280

New Volume Catalogs Currency of India

Reviewed by Frank Clark

IF YOU COLLECT INDIAN PAPER MONEY, Asian paper money, British Commonwealth issues, etc. or just want to add an impressive book to your library, *The Standard Reference Guide to Indian Paper Money* by SPMC member Kishore Jhunjunwalla is the book for you. This very handsome tome is written in English, and is very user friendly along with being a storehouse of information on this fascinating subject.

The book is quite large: 455 pages with extra pages at the end designed for readers' notes. The cover, binding, end boards, paper and frontispiece are superb. There is also a ribbon marker and the top and side page edges are color-coded for easy reference when switching back and forth between chapters or notes.

This is the first book of its kind that tackles the entire scope of Indian paper money. Mr. Jhunjunwalla is also the author of *Indian Paper Money Since 1950*. All notes are pictured in their actual colors except for a handful that are pictured in black and white. Both sides are displayed unless the note is uniface.

I found very innovative a reproduction scale of from 30 percent to 130 percent that had been added to each page. This enables the reader to tell at a glance at what percentage a note had been enlarged or shrunk. There are also many maps, which show that India also consisted of Burma until 1935 and West and East Pakistan until 1947. The maps are at the beginning of each chapter and portray cities, regions, states, etc. that will be discussed in the upcoming chapter.

The author includes several signature tables, and tables listing what languages are on the notes. Security features of modern Indian bank notes are diagrammed and terminology used on Indian bank notes is also diagrammed. A listing of the monetary systems employed in India throughout its history is also listed.

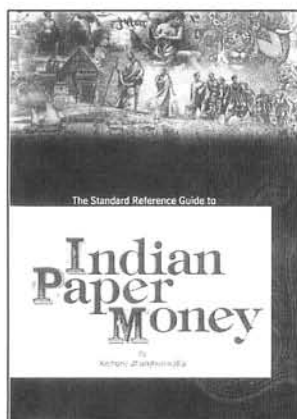
Notes are arranged chronologically in ascending order of denomination. There are no values listed in the book. However, a separate price guide based on this catalog will be issued on a regular basis in the future. A CD version of this book is also being prepared.

The beginnings of paper money in India go back to 1770, when the private Bank of Hindostan issued notes. From that point in time, other private and Presidency banks issued paper money until 1861, when notes were issued by the government of India. The first govern-

ment of India notes were uniface. Later the notes were printed on both sides. Starting in 1928 the notes were printed in India and the supply of notes from England ceased. Later, after independence from the British and the establishment of a democracy, the Reserve Bank of India began to issue notes. This continues until today.

Specialized issues are also covered including Indian notes used in Burma, Pakistan, United Arab Emirates, Qatar, Bahrain, Kuwait, Muscat and Oman. Haj Pilgrim issues for travel to Mecca are listed. The author also lists notes and card coupons of the Princely States, Indo-Portuguese Territory notes, Indo-French Territory notes, prisoner-of-war coupons for the Boer War, World War I and World War II, the non-note issue of the Indian National Army which fought along side the Japanese during World War II. The final section describes private note and coupon issues for World Wars I and II.

As you can see, India has a varied and interesting currency history. I recommend this book highly. The cost is \$75, which includes postage by air mail. Orders can be sent to Currencies & Coins 53, The Arcade, World Trade Centre, Cuffe Parade, Bombay 400 005 India or by email to banknotes@geocities.com. The website is www.numisindia.com. ❖



Got email?

Get the E-Sylum!

Into numismatic research?

Have a soft spot for numismatic literature?

Join hundreds of fellow numismatists

with your free subscription to --

The E-Sylum

The E-Sylum is a free, weekly email newsletter sponsored by the Numismatic Bibliomania Society (NBS) as an online companion to *The Asylum*, the Society's quarterly journal.

You don't need to belong to NBS to subscribe --
subscriptions are free to all!

See what hundreds of researchers and bibliophiles from around the world read each week.
Just send your email subscription request to
Wayne Homren at whomren@coinlibrary.com

Last Year Alone...

Littleton Spent More Than \$14 Million on U.S. Coins & Paper Money!

Why We Need Your U.S. Paper Money

It's simple. We have lots of customers, and because of their collecting needs, WE NEED YOUR PAPER MONEY! We can afford to pay highly competitive buy prices because we retail all the notes we buy.

Over 150,000+ Customers Want Your Notes!



Jim Reardon (left) and Butch Caswell, two of Littleton's experienced team of buyers.

We welcome the chance to consider your notes!

Buyer Phone: (603) 444-1020

Toll Free: (800) 581-2646

Fax: (603) 444-3501 or

Toll Free Fax: (877) 850-3540

Teletype: Facts D97

CoinNet NH07

coinbuy@littletoncoin.com

Dun & Bradstreet

#01-892-9653

Over 50 Years of Friendly Service to Collectors!

Wide Range of U.S. Notes Wanted!

- Single notes to entire collections
- Very Good to Gem
- Early large size notes to high denomination small size notes
- All types including Legal Tender Notes, Silver & Gold Certificates and more

Knowledge and Experience Count — We've Got Both

We've earned our reputation as a nationally recognized leader in the numismatic field. And our buying team — with more than 60 years of combined experience in the grading and buying of coins and paper money — has played a crucial role.

Why You Should Consider Selling to Littleton

- Highly competitive buy prices
- Fair appraisals and offers
- Fast confirmation and settlement
- Finders fees and joint arrangements
- Over 50 years experience buying and selling coins and paper money
- We welcome the opportunity to purchase your paper money



David Sundman, President

*ANA Life Member #4463;
PNG #510; Society of Paper Money
Collectors LM#163; Member,
Professional Currency
Dealers Association*

©2000 LCC, Inc.

☒ **YES!** I'm interested in selling paper money to Littleton. Please contact me regarding my collection or holdings.

Fill out this coupon and
Fax Toll Free to
(877) 850-3540,
or Mail to:



Littleton
Coin Company

Dept. BF5005
1309 Mt. Eustis Road
Littleton, N.H. 03561-3735
coinbuy@littletoncoin.com

Name _____

Address _____

City/State/Zip _____

Daytime Phone _____

Best time to call _____

How They Did the Deal in 1861

BY WENDELL WOLKA

The Find

WHILE WADING THROUGH THE HUNDREDS OF cubic feet of documents related to the State Bank of Ohio at the State Archives in Columbus, Ohio in 1998, I came across a nondescript box labeled "Executive Papers." Inside were a number of miscellaneous letters and documents of minimal interest to the paper money researcher. However, lying in the bottom of the box was a file folder labeled "Contracts." When I opened the folder I came face to face with the 1861 printing contract between the American Bank Note Company and the State Bank of Ohio.

After reading the details of this document, several mysteries were solved and several more were created. This contract offers a fascinating look at how bank note companies and banks conducted business at the dawn of the Civil War. The purpose of this article is to explore the details of this contract and relate them to the numismatic aspects of 19th century banking in general and the State Bank of Ohio in particular.

The State Bank of Ohio: A Profile

The State Bank of Ohio was chartered in 1845 for a period of 21 years; its scheduled termination set for May 1, 1866. The bank, at its high point, had 41 branches located throughout the state and was considered one of the most respected and secure institutions in the United States during its existence. Of the 41 established branches, 34 converted to National Banks. To its credit, although the bank branches issued just under 5,800,000 bank notes with a face value in excess of \$22,000,000, not a single note holder ever lost a cent due to holding this bank's issues. Every note presented was promptly redeemed, at least one as late as 1917!

The State Bank of Ohio & its Bank Note Company Partners

The bank's sheer size made it a valuable customer for the bank note printing companies and allowed it to negotiate from a position of strength with them. In 1845, the State Bank of Ohio split the business between Toppan,

Figure 1: The \$10 was a totally new design, incorporating all new elements including the portrait of the bank's President, Dr. John Andrews, on the right. Since the President was required to sign all notes of \$5 and above, the collector acquires an autographed portrait of Dr. Andrews on every issued note. More than 84,000 notes were put into circulation between 1859 and 1863-1864. There are 27 known surviving examples.



The PRESIDENT'S Column

By FRANK CLARK



THE PAPER MONEY INDEX IS READY AND I ask all members to take advantage of this opportunity to acquire one. It covers the years from the first issue of our journal in 1962 through 1999. I want to thank again member George Tremmel for compiling it. The Index will be a valuable tool to add to any numismatic library.

The research possibilities are endless. You will be able to find which past issues of *Paper Money* contain articles that interest you. There could even be past articles that heighten your interest in an area you already collect, or make you want to add another collecting speciality to your hobby.

I have already sent my check off and cannot wait to receive it! The index will be in two forms. The first is a hard copy for \$12, and the second form is a hard copy plus a floppy disk for \$13. So, if you have a computer, searching will be very easy! You can obtain the Index by mailing a check payable to SPMC to: Robert Schreiner

P.O. Box 2331 Chapel Hill, NC 27515-2331.

Bob Cochran has stepped down from serving as SPMC's advertising manager for *Paper Money*. We need someone to replace him. If you would like to help the Society and this is something you would like to do, please contact our editor, Fred Reed.

I would like to mention some awards. The Numismatic Literary Guild bestowed on SPMC, Fred L. Reed III, Editor, its award for Best Issue in the Non-profit or Club Numismatic Magazine category for *Paper Money's* January-February 2000 issue. The NLG also awarded SPMC Vice President Wendell Wolka its top honor known as the Clemy Award. Also, member Art Kagin received the ANA's highest award for 2000, its Farran Zerbe award. Congratulations to everybody!

One item that has come before the SPMC board is endorsement of candidates who are or will be running for ANA office. SPMC policy is not to endorse anyone running for ANA office. However, individual members who are ANA members are encouraged to endorse candidates of their choice and to vote in all ANA elections.

This issue of *Paper Money* will arrive shortly after the National and World Paper Money Convention in St. Louis. I hope you were able to attend and take in the bourse, auction and our society meeting -- and of course add to your collection. ♦

Frank



The GREEN GOODS GAME

Conducted by FORREST DANIEL

Swindled

"RED BANK, N.J., AUG. 8. -- MR. FRANK, A miller of Kansas City, came East a few days ago and sold twenty-seven car loads of flour, receiving in payment bills of large denominations. Today he met a green goods man who offered to exchange the bills for smaller ones for 1 per cent. The miller accepted the offer and the swindler brought him to Red Bank, where the game was played. The miller gave in exchange \$7,500 for green goods in a tin box. The swindlers have escaped." -- *Pierce County Tribune*, Rugby, North Dakota, August 12, 1893

Gun Money

"AJUNK DEALER IN WINNIPEG IMPOSED AN old muzzle-loading musket on an English immigrant a

few days ago, along with thrilling anecdotes about 'Injun' incidents. The purchaser found the barrel plugged up with what appeared to be wads. He took it to a gunsmith to be cleaned, and the smith poked out \$705 in good Canadian bank notes. -- *Park River Gazette-Witness*. -- *Turtle Mountain Star*, Rolla, N.D., February 23, 1893.

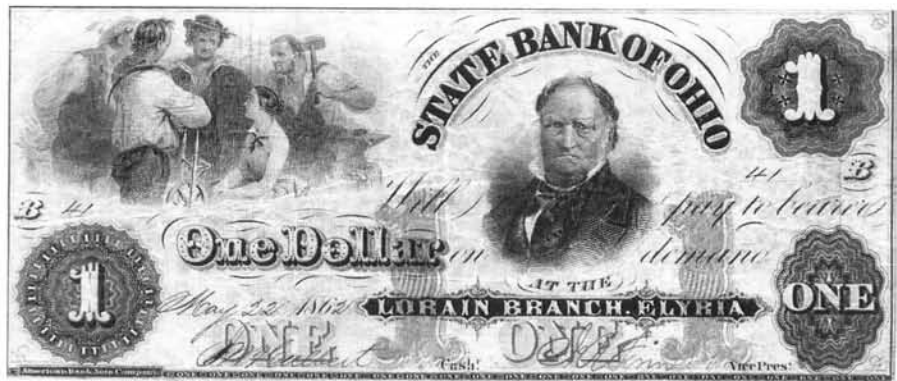
A Bad \$5 Bank Note

"RECEIVING TELLER HAMMOND OF THE SUB-Treasury recently captured an excellent \$5 bank note counterfeit, which was presented by a young man to have changed. The note was evidently very old and was torn and defaced by usage in circulation, but the workmanship was of the highest order. The note was made to represent one of the issue of the National Bank of Pawling, N.Y., which was authorized on July 20, 1865. Mr. Hammond is of the opinion that the bogus note has been in circulation for many years. When the young man who presented it was told it was useless he left wearing a pronounced expression of disgust. -- *Baltimore American*. -- Butte (Montana) *Miner*, Sept. 15, 1896.

A Bank Note Fan

"AFAN MADE OF BANK NOTES WAS THE REFRESHING gift made to a Methodist pastor of Newark, N.J., the other evening. This method of raising the wind should be adopted by all donation parties. -- The Bismarck (Dakota) *Herald*, June 16, 1883. ♦

Figure 2: The \$1 design, a totally new rendition, was approved in late 1859 and first printed in 1860. The main vignette is a portrait of Hosea Williams, President of the Delaware County branch and a member of both the State Bank of Ohio's Board of Control as well as the Executive Committee. More than 332,000 notes were issued, with 110 surviving specimens known today.



Carpenter & Co., Cincinnati, and Danforth, Spencer and Hufty, New York and Philadelphia. This continued until June of 1850 when the State Bank of Ohio put all of its bank note business out for bid.

Requests for quotation were sent to the firms of Draper, Welsh & Co. and Rawdon, Wright, Hatch & Edson, as well as the two incumbent suppliers of bank notes - Toppan, Carpenter & Co. and Danforth, Bald & Co. The business was awarded to Draper, Welsh and Co. early in 1851 on a sole source basis.

Almost immediately Draper, Welsh & Co. had difficulty fulfilling the contract, suffering both delivery and quality problems trying to keep up with the Bank's demand for bank notes. This resulted in the firm nearly losing the business in 1852. However, things were patched up and Draper, Welsh & Co. continued to enjoy the business on an exclusive basis from 1851 to 1856, when the contract was renewed for another five years via a fifty-eight word letter!

When the great American Bank Note Company Association was formed in 1858, it became the sole supplier of bank notes to the State Bank of Ohio (via Draper, Welsh & Co., one of its member companies). The first issue to have only the American Bank Note Co. imprint was the 1859 redesign of the bank's \$10 note (see Figure 1) which was first printed in the Spring of 1859. The redesigned \$1 was approved in 1859 and began deliveries in 1860 (see Figure 2). Other denomination designs remained unchanged and sported both the predecessor Draper, Welsh & Co. imprint as well as the ABNCo. monogram.

The 1861 Contract

American Bank Note Company's first (and as it turned out its last) contract with the State Bank of Ohio was executed on January 24, 1861, for a term to coincide with the end of the Bank's charter life, May 1, 1866. Following are excerpts from the contract and observations on each:

That the said American Bank Note Company agree to furnish the said the State Bank of Ohio the number of impressions which may be wanted and ordered by said Bank from this date to May 1st, 1866, of the following denominations, that is to say Ones, Twos, Threes, Fives, Tens, Twenties, Fifties and Hundreds from steel plates executed in the best & most perfect style of the art of engraving with the names & locations of each of the branches as the same may be required by the President, engraved upon the face of the notes and with the names & locations of the said branches severally & as required, engraved on the backs, on each end of the backs of the notes, and also the denomination of the note & the words State Bank of Ohio; the backs of the notes to be printed with indelible red ink.

While the State Bank of Ohio included \$20, \$50, and \$100 denominations in the contract, these denominations were never actually ordered. The bank's earlier experience had shown that \$20s received limited use, while \$50s were seldom ordered by the branches or used in commerce. The bank never issued \$100s during its entire existence. The bank continued the use of its

\$money mart

PAPER MONEY will accept classified advertising—from members only—on a basis of 15¢ per word, with a minimum charge of \$3.75. The primary purpose of the ads is to assist members in exchanging, buying, selling or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to "Society of Paper Money Collectors," and reach Editor Fred Reed, P.O. Box 793941, Dallas, TX 75379, by the first of the month preceding the month of issue (i.e., Dec. 1 for Jan./Feb. issue).

Word count: Name and address count as five words. All other words and abbreviations, figure combinations and initials count as separate words. No check copies. 10% discount for four or more insertions of the same copy.

HUNTSVILLE ALABAMA paper wanted: Nationals, obsoletes, merchant scrip, checks, postcards, etc. Bob Cochran, P.O. Box 1085, Florissant, MO 63031. Life Member SPMC. (212)

WANTED SMALL SIZE NATIONALS on these Dallas banks: National Bank of Commerce #3985, Dallas National Bank #11749 and North Texas National Bank #12736. Frank Clark, P.O. Box 117060, Carrollton, TX 75011. (210)

SHORT articles wanted now!
Contact the Editor: fred@spmc.org

HARRY IS BUYING

**NATIONALS — LARGE
AND SMALL
UNCUT SHEETS**

TYPE NOTES

UNUSUAL SERIAL NUMBERS

OBSOLETES

ERRORS

HARRY E. JONES

**PO Box 30369
Cleveland, Ohio 44130
1-440-234-3330**



NYC WANTED: Issued NYC, Brooklyn, Williamsburgh obsoletes, any obsoletes from locations within present-day Manhattan, Brooklyn, Bronx, Queens, Staten Island. Steve Goldberg, Box 402, Laurel, MD 20725-0402. (212)

PAPER MONEY BACK ISSUES WANTED: Vol 4 #1, issue 13 (Winter 1965); Vol. 8 #1, issue 29 (First Quarter 1969); Vol. 27 #6, issue 138 (Nov/Dec 1988); Vol. 33 #1, issue 169 (Jan/Feb 1994). Bob Cochran, Box 1085, Florissant, MO 63031. (212)

BUYING SMALL SIZE FRNs 1928 \$500, \$100 Gem UNC. 1928, 1934 Packs of \$1000. All Gold Certificates, Gem. Jeff Tanner, P.O. Box 2265 Sedona, AZ 86339 (213)

WANTED

COLONIAL/CONTINENTAL BANKNOTES

Any Quantity, Any Condition.

Ship in confidence to:

Steve Pomex

(Member ANA, SPMC, IBNS)

**PO Box 2, Ridgefield Park, NJ - 07660
Tel: 201-641-6641 / Fax: 201-641-1700
Email: Steve@Pomexport.com**



Buying Carl Bombara Selling



United States Currency

**P.O. Box 524
New York, N.Y. 10116-0524
Phone 212 989-9108**



Always Wanted

Monmouth County, New Jersey

Obsoletes - Nationals - Scrip

Histories and Memorabilia

*Allenhurst - Allentown - Asbury Park - Atlantic Highlands - Belmar
Bradley Beach - Eatontown - Englishtown - Freehold - Howell
Keansburg - Keyport - Long Branch - Manasquan - Matawan
Middletown - Ocean Grove - Red Bank - Sea Bright - Spring Lake*

N.B. Buckman

**P.O. Box 608, Ocean Grove, NJ 07756
800-533-6163 Fax: 732-282-2525**

Figure 3: The \$2, first issued in September, 1861, was also a totally new design, featuring the portraits of John Bacon (left) and William A. Otis (right), both members of the Executive Committee of the bank and prominent bankers in Springfield and Cleveland respectively. The note was printed until 1863, with only approximately 25,000 notes actually being issued. Today, nine surviving specimens are known to exist.



hallmark red backs as well as the use of printed branch names to aid in the note redemption and sorting process.

...which are to be delivered at the office of the State Bank of Ohio in Columbus at the expense & risk of said American Bank Note Company; that is to say if any of said impressions shall be lost in the transmission & be counterfeited or wrongfully put into circulation, other plates from such lost & used denominations shall be executed & impressions as aforesaid delivered as aforesaid therefrom without additional charge or expense to said Bank, & so from time to time as such accidents shall happen during said term to May 1st 1866. And it is also understood that if said plates be counterfeited so that the Board of Control or the Executive Committee shall determine that such counterfeits are dangerous, then said American Bank Note Company shall at their own expense execute other plates and so as often as the plates or impressions from them shall be counterfeited & determined to be dangerous by the Board or Executive Committee as aforesaid during the said term from this date to May 1st 1866.

Because of the amount of business involved, American Bank Note Company agreed to some rather one-sided terms. Notes were to be delivered at American Bank Note Company's expense and risk. Further, if stolen notes were put into circulation or counterfeited, American Bank Note Company was to stand the expense of producing new plates and providing replacement notes. This was also the case if counterfeit plates were deemed dangerous by the State Bank of Ohio. Fortunately for American Bank Note Company, there are no known instances of this provision having to be enforced. There are, in fact, no known counterfeits of these last issue denominations and only a couple of scattered raised notes which probably did not qualify as dangerous.

It is further understood that the American Bank Note Company guarantee Ten thousand impressions only from plates printed with the patent green ink & that the State Bank of Ohio agree to pay said company for retouching such plates the sum of Fifty dollars after each ten thousand impressions executed & delivered. And said American Bank Note Company further agree with said Bank that they will furnish the best description of Hand made Bank Note paper for said Bank at the rate of Twenty two dollars & fifty cents per thousand sheets, each sheet making two impressions, and to furnish Eight thousand impressions per month if required and ordered by the President of said Bank for & during the period aforesaid and the said the State Bank of Ohio agrees to pay said American Bank Note Company for every thousand impressions of 1-1-1 notes printed on the back as aforesaid & on the face with patent green ink & black carbon ink, executed and delivered, the sum of Sixty five dollars; for every thousand impressions of 2-2-2-2 notes printed on the back & on the face with patent green ink & black carbon ink, executed and delivered, the sum of Sixty five dollars; for every thousand impressions of 3-3-3-3 notes printed on the back & on the face with black carbon ink & typographical patent green protector, executed & delivered, the sum of Fifty five dollars; for every thousand impressions of 5-5-5-5 notes printed on the back and on the face with anti-photographic red ink & black carbon ink, executed and delivered, the sum of Sixty five dollars; for every thousand impressions of 10-10-10-10 notes printed on the back & on the face with anti-photographic red ink &



EARLY AMERICAN NUMISMATICS

• 619-273-3566

We maintain the
LARGEST
ACTIVE INVENTORY
IN THE WORLD!

COLONIAL & CONTINENTAL CURRENCY

SEND US YOUR
WANT LISTS.
FREE PRICE
LISTS AVAILABLE.

SERVICES:

- ☐ Colonial Coins
- ☐ Colonial Currency
- ☐ Rare & Choice Type Currency
- ☐ Pre-1800 Fiscal Paper
- ☐ Encased Postage Stamps

SERVICES:

- ☐ Portfolio Development
- ☐ Major Show Coverage
- ☐ Auction Attendance

EARLY AMERICAN NUMISMATICS c/o

Dana Linett

P.O. Box 2442 • LaJolla, CA 92038

619-273-3566

Members: Life ANA, CSNA, EAC, SPMC, FUN ANACS

ALWAYS BUYING

• National Bank Notes •

Large & Small Size

• Type Notes •

Large & Small Size

• C.S.A. • • Obsoletes •

Sample Buy Prices

Fr #	F	VF	XF	CU	Gem CU
240-244	—	500	825	1000	1800
353-355	500	1150	2275	3600	9000
747-780	—	225	325	650	1150
259-265	450	1075	1750	2375	4850
952-963	135	275	425	675	2100
1605	150	275	375	650	1400
1954-F	200	400	600	1500	2500

GLENN G. WRIGHT

P.O. BOX 311
Campbellsport, WI 53010
920-533-8248



I COLLECT

**MINNESOTA OBSOLETE CURRENCY
and NATIONAL BANK NOTES**

Please offer what you have for sale.

Charles C. Parrish

P.O. Box 481

Rosemount, Minnesota 55068

(651) 423-1039

SPMC LM 114—PCDA—LM ANA Since 1976



Figure 4: The \$3 was essentially a rearranged version of the previous design with red protectors added (see Figure 5). The portraits are believed to be those of Judge Jacob Burnet (left) and Judge Ebenezer Lane (right). This note was first printed in 1861 and continued until 1863, with a minuscule issue of just under 8,000 notes. Not surprisingly, there are only three known surviving specimens.



black carbon ink, executed and delivered, the sum of Sixty five dollars; and all other denominations required, executed & delivered, to be printed at the same rate as aforesaid.

This section of the contract dealt with the costs, charges, and specifications of the denominations covered by the contract. Prior to discovery of this contract, the \$1 denomination was known with both red and green protectors although nothing was known as to why. Of the 110 known surviving \$1 specimens, only seven have green protectors.

From the above contract language it now becomes evident that the \$1, \$2, and \$3 notes were all specified to have green protectors. This did not happen although recently discovered correspondence indicates that models and proofs of a green protector \$2 and two different versions of a green protector \$3 were provided for evaluation in February and March 1861. It is not believed that these models and proofs have survived to the present day. The \$1 note started out with red protectors in 1860, briefly switched to green protectors between approximately March and May 1861, and then changed back to red protectors again. The \$2 and \$3 notes were never produced with green protectors when introduced later in 1861 (see Figures 3 and 4). The cryptic provision related to a \$50 retouch charge after every 10,000 impressions which was to be paid by the State Bank of Ohio gives us an inkling of what happened. Apparently the Patent green ink somehow resulted in shorter plate life. While many banks used this green ink, most never had the extended press runs required by the State Bank of Ohio.

More recently discovered correspondence has finally identified why and when the State Bank of Ohio decided not to continue with the green protectors on the lowest three denominations. A letter dated April 6, 1861, addressed to Robert Draper of the American Bank Note Company relates the problem:

*Office of the State Bank of Ohio
Columbus Apl. 6th 1861*

R. Draper Esqr Manager

Dear Sir,

Mr. Finn has found that the green tint on our notes, acts in a powerful manner in wearing off the points of his pens whether pointed gold pens or steel pens. He says the best pen he can get will not sign over one hundred sheets with uniformity and is entirely destroyed in signing 400 sheets. On the red tint one of the same pens will sign 40,000 without being injured in the least. The expense of this tint (green) if this is to be the effect will hardly justify its preference over the red. Can you explain this? Is it new to you? Have others complained of it? What would you suggest?

Yours truly,

J. Andrews Prest.

In light of this letter, the \$50 plate retouch provision mentioned above makes sense. Mr. Finn was the bank's Vice President who had to sign every

STOCKS & BONDSIBSS
PCDAMONTHLY MAIL
BID SALESSPMC
ASCCRR's, Mining, Banking, etc. etc.
Something For Everyone
*FREE LISTING***RICHARD T. HOOBER, JR.**P.O. Box 3116, Key Largo, FL 33037
Phone or Fax (305) 853-0105**VISIT MY WEB PAGE AT****WWW.KYZIVATCURRENCY.COM**FOR A GOOD SELECTION OF NOTES
CONSERVATIVELY GRADED AND
REASONABLY PRICED FOR THE COLLECTOR

NATIONAL BANK NOTES

LARGE SIZE TYPE

SMALL SIZE TYPE

STAR NOTES

WEBS

MISCELLANEOUS??

TIM KYZIVAT**(708) 784-0974****Pcda****PCDA, SPMC****WORLD PAPER MONEY**

specialized in Poland, Russia & E.Europe

**ATs notes**

Free Price List

www.atsnotes.com

ats@atsnotes.com

Tom Sluszkiewicz

P.O. Box 54521, Middlegate Postal
BURNABY, B.C., CANADA, V5E 4J6


NATIONAL CURRENCY
100
UNITED STATES

Your Hometown Currency Headquarters
 Top prices paid for National Currency Collections,
 Large-Size Type Notes, All Florida Currency and Scrip

**Largest Inventory of
 National Currency &
 Large-Size Type Notes!**

E-mail: wymoney@aol.com
 Call 1-800-327-5010
 for a Free Catalog or write

See our website at williamyoungerman.com for over 1,000 Nationals in stock**William Youngerman, Inc.**

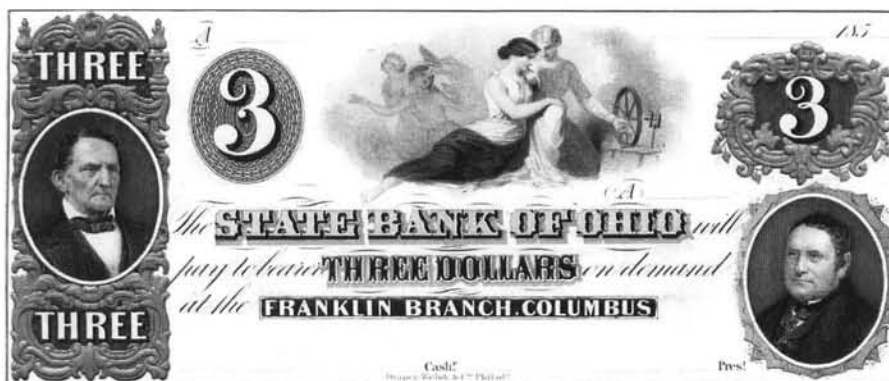
Rare Coins & Currency

"Since 1967"

P.O. Box 177, Boca Raton, FL 33429-0177

Member: PNG, PCDA, ANA, SPMC and others

Figure 5: This earlier design received only a minor facelift in 1861 (see figure 4).



note of less than \$5. He had obviously discovered that the green ink was just as tough on pen nibs as it was on steel printing plates! This situation apparently became intolerable very quickly as a second letter, dated May 23, 1861, indicates:

Office of the State Bank of Ohio
Columbus May 23rd 1861

Robert Draper Esqr Manager

Dear Sir,

At the session of the Board of Control just held I was requested to ask you to discontinue the use of the green tint on all our notes. The members do not like it.

Yours truly,

J. Andrews Prest.

While we do not have the benefit of seeing Mr. Draper's correspondence in reply, one last letter, dated July 4, 1861, sums up the situation:

Office of the State Bank of Ohio
Columbus July 4th 1861

Robert Draper Esqr Manager

Dear Sir,

I have your favor of the 2nd Inst. also the proof sheets by express. My letter of May 23rd was written after having the views of the members of the Board of Control among whom the opinion was very general that they preferred the red tint and wished it on all the bills. They think the S. Bk. of Ohio is identified by the red and that the advantages of retaining it on all the notes are greater than any that would result from a change.

Mr. Finn's experience in signing on the green tint is that it will use up two gold pens for every 1000 sheets and 30 steel pens for every 1000. But the great objection is want of uniformity in the signature which changes every few signatures. This may be no serious objection with a single Bank of small circulation but when it applies to 36 Banks it is another matter.

Yours truly,

J. Andrews Prest.

It appears that the Board of Control was never totally comfortable with using the green tint and used this problem as the opportunity to go back to the more familiar red version.

The State Bank of Ohio received very good prices. The total price for 4,000 notes with red and black faces and red backs was \$65 plus \$11.25 for paper, or just over 1.9 cents per note. The bank's \$3s were an even better buy at just under 1.7 cents per note. This slight difference was due to the fact that the protectors on the \$3 were typographically done. No reason is known for why this was done, other than perhaps the \$3 was not expected to have significant demand and thus was redone cost-effectively.

It is further agreed that payments shall be made to said American Bank Note

Nominations Open for SPMC Board

The following SPMC Governors' terms expire in 2001: Fred Reed, Bob Schreiner, Steve Whitfield, and Wendell Wolka.

If you have suggestions for candidates, or if the governors named above wish to run for another term, please notify Nominations Chairman Jimmie Ranes, at P.O. Box 118333, Carrollton, TX 75011-8333.

In addition, candidates may be placed on the ballot in the following manner: (1) A written nominating petition, signed by 10 current members, is submitted; and (2) An acceptance letter from the person being nominated is submitted with the petition. Nominating petitions (and accompanying letters) must be received by the Nominations Chairman by January 15, 2001.

Biographies of the nominees and ballots (if necessary) for the election will be included in the March/April 2001 issue of *Paper Money*. The ballots will be counted at Memphis and announced at the SPMC general meeting held during the International Paper Money Show.

First-time nominees should send a portrait and a brief biography to the Editor. ❖

WANTED 12 BIRTH YEAR \$1 F.R. RADAR NOTES

Must be CU. Paying \$20 plus \$3 P/I each

Bruce E. Keener
3435 E. Prospect Road
York, PA 17402-8685

1890; 1903; 1926; 1927; 1930; 1932
1935; 1954; 1956; 1964; 1978; 1981

research exchange

a service to members
of SPMC

- **Delaware Obsolete Bank Notes and Scrip.** SPMC state catalog researcher seeks information on existing notes, including serial and plate numbers. Records of other Delaware material such as old lottery tickets, vignettes used on Delaware notes, Colonials and National Currency are also being kept for population statistics. Will gladly pay any copying costs and postage for pictures of your Delaware material. All contacts will remain confidential. Contact napkrrng@dmv.com or Terry A. Bryan, 189 South Fairfield Drive, Dover, DE 19901-5756.
- **Cecil National Bank,** Port Deposit MD and National Bank of Elkton MD. Seek illustrations of National Bank Notes signed by E.S. Tome (after 1903, E.S. France) President of these banks from 1898 to 1906 for article in *Paper Money*. Contact Karl S. Kabelac, 105 Raleigh Street, Rochester NY 14620-4121 or kkabela1@rochester.rr.com
- **Bank of Pennsylvania.** Obsolete bank notes, checks, stock certificates and related items. Researcher attempting to document and catalog all items from this bank. I would greatly appreciate photocopies and/or descriptions of any items that you have. I would also appreciate information on officers or stockholders of this bank. All information will be kept in strictest confidence if you desire. Contributors will be sent a copy of my census when I am finished. Write to David Knowler, Route 1, Box 218, Ferryville, WI 54628.
- **Bank of Cape Fear.** Author of new book about Bank of Cape Fear, Wilmington, NC, requests information especially photocopies of the following: (1) fractional currency; (2) \$1 and \$2 notes, particularly the years of issue, (3) counterfeit and spurious notes, and (4) information about the bank and its leadership from 1820 to 1840. Contact rneale@compuserve.com or Robert S. Neale, P.O. Box. 4232, Wilmington, NC 28406-1232.
- **New York County** and town Civil War bounty bonds information wanted. Also information on railroad and turnpike bonds and financing. Contact donfarr@prodigy.net or Don Farr, 19701 SW 110th Ct #837, Miami, FL 33157. ❖

Buying & Selling

National Bank Notes, Uncut Sheets, Proofs,
No. 1 Notes, Gold Certificates, Large-Size
Type Error Notes, Star Notes.

Commercial Coin Co.

P.O. Box 607
Camp Hill, PA 17001
Phone 717-737-8981



Life Member ANA 639

Figure 6: The \$5, which was produced between 1861 and 1863, likewise saw only minor changes and the addition of red protectors. Today, this extremely rare note, which saw just under 32,000 notes issued, is represented by three surviving specimens. The illustrated note is similar to the later ABNCo. version. The portraits are believed to be those of Governor Reuben Wood (left) and Alfred Kelley (right). On the redesigned version these portraits were reversed (Kelley, left; and Wood, right).



Company within Sixty days after each semi annual session of the Board of Control. It is further understood & agreed that in case of any violation of this agreement on the part of said American Bank Note Company, of which violations the Executive Committee shall be the sole judges, then the contract on the part of said Bank shall be no longer obligatory & the said American Bank Note Company shall moreover be liable to all damages which may happen on account of violating any of the stipulations on their behalf herein contained & for any injury or damage which may accrue to said Bank in consequence of the neglect, refusal or omission of Said American Bank Note Company to comply therewith as shall be ascertained & determined by the Executive Committee.

Again, the State Bank of Ohio clearly understood and appreciated its bargaining position. American Bank Note Company was to be paid only twice a year and the State Bank of Ohio was to be the sole judge of whether or not contract terms had been violated. Moreover, American Bank Note was contractually held liable for any damages resulting from non-performance. Fortunately, none of these provisions ever had to be enforced during the life of the contract.

It is further understood that when required & ordered by the President of said Bank, the steel Bank Note plates are to be destroyed in such manner as he shall direct.

This final provision of the contract was fulfilled in May 1865 when President Andrews ordered that the plates held by American Bank Note Co. be defaced and returned to Columbus. The previous November, the branches had been instructed to not issue any new notes and to start withdrawing notes from circulation as they were presented for redemption. In practice, this approach had already been going on for some time prior to the official orders that were given in November 1864.

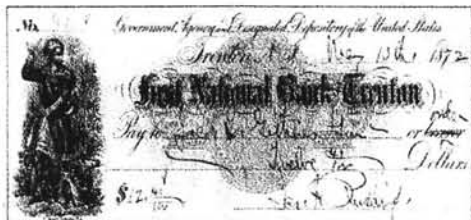
In Conclusion

So there you have it; a rare insight into the specifics of how business was conducted at the dawn of the Civil War. I suspect that the bank note companies had a much better bargaining position with smaller banks, but when this much business was at stake, well, the customer was king!

I would like to thank the reference staff of the Ohio State Archives for their assistance and patience while helping me rediscover the documentary history of the State Bank of Ohio in the stacks at the Ohio Historical Society in Columbus. I would also like to thank Walter Allan and Mark Tomasko for their invaluable assistance in identifying and confirming several of the portrait subjects. ❖

Checks, Checks, Checks!

Add to your check collection
Acquire collateral material for your
National collection
Revenue Stamps & Imprints
Thousands of Checks



We also have Stocks, Bonds and
Mylar™ Albums and Sleeves
Write, call or fax for free catalog today.
Your Complete Satisfaction Guaranteed

OREGON PAPER MONEY EXCHANGE
6802 SW 33RD PL.
Portland, OR 97219
503-245-3659 Fax 503-244-2977

WANTED: NATIONAL BANK NOTES

Buying and Selling Nationals
from all states.

Price lists are not available.

Please send your want list.

*Paying collector prices for better
California notes!*

WILLIAM LITT

P.O. BOX 1161
Fremont, California 94538
(510) 490-1751
Fax: 9510) 490-1753
E-mail: BillLitt@aol.com

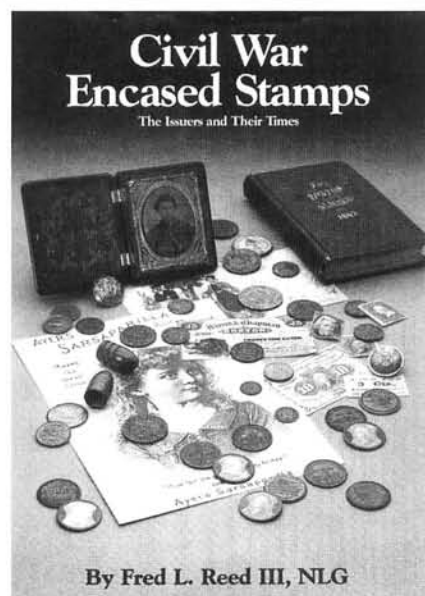
Member SPMC, PCDA, ANA

Paid Advertisement • Paid Advertisement • Paid Advertisement • Paid Advertisement • Paid Advertisement

WORLD-CLASS • MUSEUM QUALITY
Civil War Encased Stamps Association Items
Finest Collection of Its Kind Ever Assembled
NOW YOU CAN OWN THE ONE-OF-A-KIND COLLECTION
Illustrated in My Award-Winning Book
That Took Me 30 Years to Assemble • Own an Instant Exhibit Winner

FOR SALE: \$11,999⁹⁹

INCLUDES: 6A,B; 17A; 18A; 20A; 22A; 23A; 27A, B; 28A; 29A; 30C,D; 31A; 32A; 34A; 35A; 36A, B; 37A, D; 39A; 40A; 41A; 42A; 43A, B; 46A; 52A; 56B, C; 60A; 69A, B; 81B; 88B; 91A, B, C; 92A; 93A; 94A, B, C; 95B; 96A; 98A; 100A, B; 101A; 102A; 108A; 109B; 110B; 111A, B; 112A, B; 113A; 114B; 115A, B; 117A, B; 118A; 119A; 121A, B; 122B; 124B; 126A; 132A, B; 133A, B; 134C; 136A; 137A, B; 140A; 144B; 148B; 149A; 153A, B; 154B, C; 156A, B; 157A; 158B, C; 162A; 173A; 176A; 180A; 182A; 190A; 191A (two specimens); 192B; 194A; 196A, B; 197A, B; 198B; 199A; 200B; 201B; 203A-D; 204A, B; 205A; 206A-C; 208C; 211B; 219A, B; 220A; 221A; 228A; 229A; 231A; 232A, B; 235A; 243B; 256B; 257A, C; 258A, C; 260A, C, E; 261A, C, E; 262E; 263A, C; 264A, B; 266B; 268A-D; 270B; 274A; 275A (3 specimens); 276A; 279B; 280A; 282A; 283D; 286A, B; 288A, B; 295A; 296A; 320A, B; 352A; 354A; 357B; 361B; 368A, B; 369A, B; 370A (2 known); 374B; 380A; 381B; 382A; 383A, B; 386B; 387B; 389A; 396B; 399A, B; 400B; 401A; 403A; 406A, C; 409A; 412A, B; 413A, C; 417A, B; 418A; 419A; 436B; 440A-C; 442A. Plus N.&G. Taylor rectangular metal store card; additional Ayer's almanacs and trade cards.
••ALSO, HUNDREDS OF UNIQUE PHOTOGRAPHS AVAILABLE PLEASE INQUIRE WITH SASE••



Five percent of sales price will be donated to
SPMC's George Wait Memorial Prize fund

Hey Bibliophiles. Can't afford association collection? Now available: *Civil War Encased Stamps* -- Limited 1st Edition: This is the original © 1994 first printing of this award-winning book, which won the SPMC / Bank Note Reporter Nathan Gold and NLG Best Book Awards and six additional national and international awards. This is NOT the green-cover © 1995 printing (560 pages) which sells nationally for \$60, but 428 pages, unbound on oversize antique, cream colored paper with superb illustrations printed by R.R. Donnelley & Co. by Docutech in Houston, Texas. Only five were bound in brown case binding. Two are in the ANA Library. BNR Press owns one. Two are on my bookshelf. Only 13 unbound 1st Edition/First Printing copies are available now @ \$169 each. Send Check to Fred Reed, P.O. Box 118162, Carrollton, Texas 75011-8162.

An Index to Paper Money **Volume 39, 2000 / Numbers 205 - 210** **Compiled by George B. Tremmel**

	Yr.	Vol.	No.	Date
Allen, Harold Don.				
An Unexpected Find of Series 471 MPC Notes, illus.	00	39	209	160
BANKS AND BANKERS.				
A Remarkable Record, Bob Cochran	00	39	205	10
About That Federal Check Tax, Forrest W. Daniel, illus.	00	39	209	148
Betsy Tollefson: National Bank President, illus.				
Karl S. Keblac	00	39	208	116
Canadian Bankers Solve U.S. Specie Nuisance, illus.				
Fred Reed	00	39	209	131
Is O. Potter "Father of the National Banking System"?, Bob Cochran	00	39	206	46
Sneak Thieves Now Work in "Big Money", Bob Cochran	00	39	205	10
Two Cent Tax Starts a Fight, Bob Cochran	00	39	205	10
Benice, Ronald J.				
Florida's First Civil War Currency: 1861 Essays	00	39	206	35
CHECKS.				
About That Federal Check Tax, Forrest W. Daniel	00	39	209	148
Two Cent Tax Starts a Fight, Bob Cochran	00	39	205	10
Clark, Frank.				
About Texas Mostly				
A Colorful Collectible: Disney War Bond Certificates, illus.	00	39	205	22
A One-Bit Note from Texas, illus.	00	39	206	58
New Volume Catalogs Currency of India, illus.	00	39	210	194
President's Column	00	39	205	10
	00	39	206	42
	00	39	207	82
	00	39	208	115
	00	39	209	146
	00	39	210	197
Society Members Pen Paper Money Works, Reviewed by Frank Clark & Jerry Remmick	00	39	209	164
Type Collectors Need Refunding Certificates	00	39	205	40
Cochran, Bob.				
Bank Happenings				
A 19th Century Expositor Explains Why You Find Hide and Leather Boston Nationals illus.	00	39	207	80
A Remarkable Record	00	39	205	10
Is O. Potter "Father of the National Banking System"?	00	39	206	46
Sneak Thieves Now Work in "Big Money"	00	39	205	10
Two Cent Tax Starts a Fight	00	39	205	10
The Cops Gave It Back!, illus.	00	39	205	20
CONFEDERATE AND SOUTHERN STATES CURRENCY.				
Doings After the War, Forrest Daniel	0	39	205	26
Florida's First Civil War Currency: 1861 Essays, illus.				
Ronald J. Benice	00	39	206	35
COUNTERFEIT, ALTERED & SPURIOUS NOTES.				
A New Counterfeit Note, Forrest Daniel	00	39	208	115
A New Counterfeit Note (second article), Forrest Daniel	00	39	208	115
Attempt to Counterfeit U.S. Treasury Drafts, Forrest Daniel	00	39	206	42
Extraordinary Counterfeiting, Forrest Daniel	00	39	208	115
Great Haul of Coneyman, Forrest Daniel	00	39	205	26
Swindled, F. Daniel	00	39	210	197
The Cops Gave It Back!, illus. Bob Cochran	00	39	205	20
Daniel, Forrest W.				
The Green Goods Game				
A New Counterfeit Note	00	39	208	115
A New Counterfeit Note (second article)	00	39	208	115
About That Federal Check Tax	00	39	209	148
Attempt to Counterfeit U.S. Treasury Drafts	00	39	206	42
Doings After the War	00	39	205	26
Extraordinary Counterfeiting	00	39	208	115
Great Haul of Coneyman	00	39	205	26
Swindled	00	39	210	197
ENCASED POSTAGE STAMPS.				
Canadian Bankers Solve U.S. Specie Nuisance, illus.				
Fred Reed	00	39	209	131
ENGRAVERS & ENGRAVING AND PRINTING.				
Bank Note Artists Model Kin, illus. Gene Hessler	00	39	207	92
Connecticut Painter Elevates Currency to an Art, illus.				
Fred Reed.	00	39	205	18
CNA Card Depicts Fountain	00	39	207	93
Engravers Guild Honors Deborah Alexander	00	39	207	82
FRACTIONAL CURRENCY.				
Fractional Currency Inverts, illus., Tom O' Mara	00	39	208	99
Goldberg, Stephen M.				
Did the New York State Militia Issue Notes in the Bronx?, illus.	00	39	205	12
Grant, David.				
A Nice Vacation Souvenir: A Red Seal #1 Note, illus.	00	39	206	48
Hessler, Gene.				
National Bank Circulating Note Essays, illus.	00	39	206	44
Some Women Who Made a Difference, Part V, illus.	00	39	208	105
Some Women Who Made a Difference, Part VI, illus.	00	39	209	138
The Buck Starts Here				
American Colleen Graces Irish Republic Notes, illus.	00	39	205	17
Bank Note Artists Model Kin	00	39	207	92
Huntoon, Peter.				
The paper column, illus.				
Plate Lettering on Large Size National Bank Notes, illus.	00	39	210	175
Quit Settin' So Much Type, illus.	00	39	205	25
Two Circulated Errors from the Same Sheet - the Improbability of It All!, illus.	00	39	207	83
Keblac, Karl Sanford.				
Betsy Tollefson: National Bank President, illus.	00	39	208	116
Kemp, Charles.				
Colorado's Gilpin Drafts, illus.	00	39	209	149
MILITARY CURRENCY.				
An Unexpected Find of Series 471 MPC Notes, illus.				
Harold Don Allen	00	39	209	160
NEW LITERATURE.				
A History of Bermuda and Its Paper Money, 2nd edition, by Nelson Page Aspen, reviewed by Jerry Remick	00	39	209	164
The Bank of Cape Fear of Wilmington, North Carolina, by Robert S. Neal, reviewed by Frank Clark	00	39	209	164
The Standard Reference Guide to Indian Paper Money				

by Kishore Jhunjhunwalla, reviewed by Frank Clark	00	39	210	194
OBSOLETE NOTES & SCRIP.				
A One-Bit Note from Texas, illus. Frank Clark	00	39	206	58
A Primer to Bank of Chattanooga Notes, illus.	00	39	207	67
Dennis Schafluetzel	00	39	209	149
Colorado's Gilpin Drafts, illus., Charles Kemp	00	39	205	12
Did the New York State Militia Issue Notes in the Bronx?, illus. Stephen Goldberg	00	39	205	3
So You Want to Collect Something Different?, illus. Wendell Wolka	00	39	208	99
O' Mara, Tom.	00	39	208	99
Fractional Currency Inverts, illus.	00	39	205	40
POSTAL CURRENCY.				
Type Collectors Need Refunding Certificates, Frank Clark	00	39	205	40
Reed, Fred.	00	39	209	162
Beware Fake Cutting Errors, illus.	00	39	209	131
Canadian Bankers Solve U.S. Specie Nuisance, illus.	00	39	209	18
Connecticut Painter Elevates Currency to an Art, illus.	00	39	205	30
Reed, Fred L., III., The Editor's Notebook	00	39	206	62
	00	39	207	94
	00	39	208	126
	00	39	209	170
	00	39	210	210
Remick, Jerry.	00	39	209	164
Society Members Pen Paper Money Works, Review by Frank Clark and Jerry Remick	00	39	209	164
Schafluetzel, Dennis.	00	39	207	67
A Primer to Bank of Chattanooga Notes, illus.	00	39	207	67
Tremmel, George B.	00	39	207	84
An Index to Paper Money, Vol. 38, 1999, Nos. 199-204	00	39	207	84
An Index to Paper Money, Vol. 39, 2000, Nos. 205-210	00	39	210	208
SOCIETY OF PAPER MONEY COLLECTORS.				
1st Annual George W. Wait Memorial Prize Announcement	00	39	210	190
2000 Annual Meeting	00	39	209	168
2000 Board Meeting	00	39	209	165
Call for Nominations	00	39	210	205
Editor's Notebook	00	39	205	30
	00	39	206	62
	00	39	207	94
	00	39	208	126
	00	39	209	170
	00	39	210	210
In memoriam: George W. Wait, (Remembrance by Gene Hessler)	00	39	208	126
Letter to the Editor	00	39	209	146
Meet the Candidates	00	39	207	88

Money Mart	00	39	205	27
	00	39	206	59
	00	39	207	91
	00	39	208	117
	00	39	209	153
	00	39	210	199
News for Members	00	39	206	58
	00	39	207	90
New Members	00	39	205	30
	00	39	206	62
	00	39	207	94
	00	39	208	126
	00	39	209	169
	00	39	210	210
OMC Statement	00	39	210	209
President's Column	00	39	205	10
	00	39	206	42
	00	39	207	82
	00	39	208	115
	00	39	209	146
	00	39	210	197
Research Exchange	00	39	206	62
	00	39	207	90
	00	39	208	124
	00	39	209	160
	00	39	210	205
Society Members Pen Paper Money Works, Reviewed by Frank Clark & Jerry Remick	00	39	209	164
SPMC Establishes George W. Wait Memorial Prize	00	39	209	170
SPMC Welcomes 10,000th New Member	00	39	208	123

U.S. LARGE-SIZE NOTES.

Plate Lettering on Large Size National Bank Notes, illus. Peter Huntoon	00	39	210	175
---	----	----	-----	-----

U.S. NATIONAL BANK NOTES.

A 19th Century Expositor Explains Why You Find Hide and Leather Boston Nationals illus., Bob Cochran	00	39	207	80
A Nice Vacation Souvenir: A Red Seal #1 Note, illus., David Grant	00	39	206	48
National Bank Circulating Note Essais, illus., Gene Hessler	00	39	206	44
Plate Lettering on Large Size National Bank Notes, illus. Peter Huntoon	00	39	210	175
Quit Settin' So Much Type, illus. Peter Huntoon	00	39	205	25

U.S. SMALL SIZE NOTES.**FEDERAL RESERVE NOTES.**

Beware Fake Cutting Errors, Fred Reed	00	39	209	162
Two Circulated Errors from the Same Sheet - the Improbability of It All!, illus., Peter Huntoon	00	39	207	83

Wolka, Wendell.

How They Did the Deal in 1861	00	39	210	196
So You Want to Collect Something Different?, illus.	00	39	205	3

Statement of Ownership, Management, and Circulation

Title: Paper Money Issue Date: 10-1-00

Publication Title: Bimonthly Issue Frequency: 6

1. Complete Mailing Address of Known Office of Publication (Not printer): P.O. Box 715341, Dallas, TX 75371-3411

2. Complete Mailing Address of Headquarters or General Business Office of Publisher (Not printer): P.O. Box 715341, Dallas, TX 75371-3411

3. Complete Mailing Address of Publisher: P.O. Box 715341, Dallas, TX 75371-3411

4. Complete Mailing Address of Owner: P.O. Box 715341, Dallas, TX 75371-3411

5. Complete Mailing Address of Principal Owner: P.O. Box 715341, Dallas, TX 75371-3411

6. Complete Mailing Address of Editor: P.O. Box 715341, Dallas, TX 75371-3411

7. Complete Mailing Address of Managing Editor: P.O. Box 715341, Dallas, TX 75371-3411

8. Complete Mailing Address of Business Manager: P.O. Box 715341, Dallas, TX 75371-3411

9. Complete Mailing Address of Circulation Manager: P.O. Box 715341, Dallas, TX 75371-3411

10. Complete Mailing Address of Advertising Manager: P.O. Box 715341, Dallas, TX 75371-3411

11. Complete Mailing Address of Subscription Manager: P.O. Box 715341, Dallas, TX 75371-3411

12. Complete Mailing Address of Distribution Manager: P.O. Box 715341, Dallas, TX 75371-3411

13. Complete Mailing Address of Fulfillment Manager: P.O. Box 715341, Dallas, TX 75371-3411

14. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

15. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

16. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

17. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

18. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

19. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

20. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

21. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

22. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

23. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

24. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

25. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

26. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

27. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

28. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

29. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

30. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

31. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

32. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

33. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

34. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

35. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

36. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

37. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

38. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

39. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

40. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

41. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

42. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

43. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

44. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

45. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

46. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

47. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

48. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

49. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

50. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

51. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

52. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

53. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

54. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

55. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

56. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

57. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

58. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

59. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

60. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

61. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

62. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

63. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

64. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

65. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

66. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

67. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

68. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

69. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

70. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

71. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

72. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

73. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

74. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

75. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

76. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

77. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

78. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

79. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

80. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

81. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

82. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

83. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

84. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

85. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

86. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

87. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

88. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

89. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

90. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

91. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

92. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

93. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

94. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

95. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

96. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

97. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

98. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

99. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

100. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

101. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

102. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

103. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

104. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

105. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

106. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

107. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

108. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

109. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

110. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

111. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

112. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

113. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

114. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

115. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

116. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

117. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

118. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

119. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

120. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

121. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

122. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

123. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

124. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

125. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

126. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

127. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

128. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

129. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

130. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

131. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

132. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

133. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

134. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

135. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

136. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

137. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

138. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

139. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

140. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

141. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

142. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

143. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

144. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

145. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

146. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

147. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

148. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

149. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

150. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

151. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

152. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

153. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

154. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

155. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

156. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

157. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

158. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

159. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

160. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

161. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

162. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

163. Complete Mailing Address of Fulfillment Office: P.O. Box 715341, Dallas, TX 75371-3411

164. Complete Mailing Address of Fulfillment

NEW MEMBERS

MEMBERSHIP DIRECTOR

Frank Clark
P.O. Box 117060
Carrollton, TX
75011

New Members as of August 31, 2000

- 10078 **Bob Cox**, 5557 Cottonport Dr, Brentwood, TN 37027-7635 (C & D, Obsoletes, Imprinted Revenue Paper)
10079 **David Lane Billings, II**, P.O. Box 1522, Morristown, NJ 07960-1522 (C, Gold Certificates, General)
10080 **Matt Jancewicz**, 61 W. 5th St, Bayonne, NJ 07002-2410 (C)
10081 **Seth Wilson**, 5750 N. Camino Esplendor #107, Tucson, AZ 85718 (C, Nationals, Fractionals)
10082 **Peter F. O'Connell** (C)
10083 **Charles R. Pease, Jr.**, P.O. Box 10130, Prescott, AZ 86304-0130 (C, U.S. Large and Fractional)
10084 **Robert F. Urbank**, 2339 Geneva Ave, Glenside, PA 19038-4214 (C, Nationals, U.S. Large)
10085 **Frank D. Houlihan**, 59 Ashumet Ave, Mashpee, MA 02649 (C)
10086 **Gaylord Bachelor**, P.O. Box 554 Cabool, MO 65689 (C & D, Missouri)
10087 **Greg C. Maltese**, 26 Le High Ave NE, Edison, NJ 08837 (C)
10088 **Victor Adan** (C)
10089 **Claudio Cepeda, MD**, 1210 Summit Crest, San Antonio, TX 78258 (C)
10090 **Avram C. Freedberg**, c/o National Collectors Mint, 8 Slater St, Port Chester, NY 10573 (C)
10091 **Jeff McGrath**, 15 Old Mill Rd, Sanford, ME, 04073 (C, Small Size Nationals)
10092 **Donald C. Hand, Jr.**, 139 Cleveland Rd, Valley, AL 36854 (C)
10093 **Thornton G. VanDewalker**, 11 Vulcan St, Gunnison, CO 81230 (C)
10094 **Charles A. Cast**, 3414 Rustling Pines, Spring, TX 77380 (C & D, U.S.)
10095 **Cory Johnson**, 9900 Richmond Ave #1802, Houston, TX 77042 (C, Large, Small, Obsoletes and Fractional)
10096 **James A. Kadin**, 112 Estaban Dr, Camarillo, CA 93010 (C, U.S. Large)
10097 **Michael Sciarrotta**, 21111 Crocus Terrace, Ashburn, VA 20147 (C, U.S. Large, Nationals)
10098 **Jeffrey LaGro**, P.O. Box 204, Lomita, CA 90717 (C, World - Circulated)
10099 **Jeff Andrews**, 1249 Buckhead Circle, Birmingham, AL 35216 (C)

New Members as of September 25, 2000

- 10100 **David Reese**, 1015 County Rd. 1647, Cullman, AL 35058 (C, Obsoletes & CSA)
10101 **Stephen Mihm**, 624 West 207 Apt. 43, New York, NY 10034-2634 (C, Antebellum U.S.)
10102 **Herbert D. Fisher**, 118 Paradise Ln, Ronks, PA 17572 (C, World)
10103 **Jerry Sablow**, 3150 Mariposa Ave, Palmdale, CA 93551 (C & D, Large & Small U.S.)

Life Member

- LM 328 **George Ostermeyer**, 17 Glendale Dr, Danbury, CT 06811 (C) formerly 9489

Letter to the Editor

As part of the Society's 40th Anniversary celebration, may I suggest that the SPMC archive the Journal on a CD (and/or post to your website) and sell that to the members. For maximum efficiency, I would recommend that the first archive-effort be a "visual" one (scan each page as a picture) rather than re-inputting all of the articles (which is preferable, since it allows for copying, pasting, searching, etc.) Since the issues are now produced electronically, you will want to save future issues as text files. A searchable Index to back issues would greatly enhance the usefulness of the archive. I would also provide a link for back issues that are still available for sale.

Bob Korver
SPMC #9948

The Editor's Notebook

Fred L. Reed III



fred@spmc.org

Life Member Alert

ALTHOUGH I HAVE BEEN A PROFESSIONAL communicator for 30 years, my wife says I don't communicate very well at all. The proof of it is that recently I sent postcards to more than 300 SPMC Life Members asking for their ORIGINAL membership number so I could calculate their seniority for the 40th anniversary commemorative issue of *Paper Money*. About 50 of the 320 or so sent me their LM# not their original number. The exercise was necessary because the original membership numbers of Life Members is not still recorded on our rolls. The Secretary was able to ferret out a few numbers, so he asked the Editor to turn to the membership directly. If you are a Life Member of SPMC, please take five minutes and send me your original membership number to the e-mail address at the top of this column (if you haven't done so already). Alternately, you can snail mail it to me at the address on page 174 of this issue. We don't want you to be overlooked when we recognize senior members, and we also would like to restore this information to our rolls, too. Please don't assume we have your original number already.

George W. Wait Memorial Prize

On Page 190 you can read the details on the Society's newest award, a monetary prize to assist researchers in developing new paper money reference books for us all to enjoy. SPMC's Charter commits us to furthering such research, and Society Board Members approved \$500 for the initial award (entries close on March 15). However, the membership can ratify the Board's decision by making special contributions to the Wait Memorial Fund, too. These contributions will increase the ante and thus the incentive to bring new references into print. As you consider your year-end gift giving, you might want to designate some dollars to this very worthy effort, or to the Society's Publication Fund in general. Check off lines for either gift are printed on your annual dues envelope which was included in the September/October issue. Your gifts are fully tax deductible since SPMC is a 501-C(3) non-profit organization. Thanks for your generosity.

Last Call

Another worthwhile opportunity to participate in SPMC affairs is to purchase a special commemorative ad in the forthcoming 40th Anniversary issue. Details are on Page 191. But Hurry. Space is almost gone. Don't miss out on this one. You'll kick yourself for the next 40 years!

Nobody pays more than Huntoon for
ARIZONA & WYOMING
 state and territorial Nationals



Peter Huntoon

P.O. Box 60850
 Boulder City, NV 89006
 702-294-4143

BUYING AND SELLING PAPER MONEY

U.S., All types

Thousands of Nationals, Large and Small, Silver Certificates, U.S. Notes, Gold Certificates, Treasury Notes, Federal Reserve Notes, Fractional, Continental, Colonial, Obsoletes, Depression Scrip, Checks, Stocks, etc.

Foreign Notes from over 250 Countries

Paper Money Books and Supplies

Send us your Want List ... or ...

Ship your material for a fair offer

LOWELL C. HORWEDEL

P.O. BOX 2395
 WEST LAFAYETTE, IN 47996

SPMC #2907 (765) 583-2748 ANA LM #1503

MYLAR D CURRENCY HOLDERS

PRICED AS FOLLOWS

BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	4 3/4 x 3 3/4	\$17.75	\$32.50	\$147.00	\$255.00
Colonial	5 1/2 x 3 1/16	18.75	35.00	159.00	295.00
Small Currency	6 3/8 x 2 7/8	19.00	36.50	163.00	305.00
Large Currency	7 1/8 x 3 1/2	23.00	42.50	195.00	365.00
Auction	9 x 3 3/4	26.75	50.00	243.00	439.00
Foreign Currency	8 x 5	30.00	56.00	256.00	460.00
Checks	9 3/8 x 4 1/4	28.25	52.50	240.00	444.00

SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet					
End Open	8 3/4 x 14 1/2	\$13.00	\$60.00	\$100.00	\$230.00
National Sheet					
Side Open	8 1/2 x 17 1/2	25.00	100.00	180.00	425.00
Stock Certificate					
End Open	9 1/2 x 12 1/2	12.50	57.50	95.00	212.50
Map & Bond Size					
End Open	18 x 24	48.00	225.00	370.00	850.00

You may assort note holders for best price (min. 50 pcs. one size). You may assort sheet holders for best price (min. 5 pcs. one size) (min. 10 pcs. total).

SHIPPING IN THE U.S. (PARCEL POST) FREE OF CHARGE

Mylar D® is a Registered Trademark of the Dupont Corporation. This also applies to uncoated archival quality Mylar® Type D by the Dupont Corp. or the equivalent material by ICI Industries Corp. Melinex Type 516.

DENLY'S OF BOSTON

P.O. Box 1010, Boston, MA 02205 • 617-482-8477
 ORDERS ONLY: 800-HI-DENLY • FAX 617-357-8163

AD INDEX

BOMBARA, CARL	199
BOWERS & MERENA GALLERIES	IBC
BUCKMAN, N.B.	199
COMMERCIAL COIN CO.	205
CURRENCY AUCTION.COM	212
DENLY'S OF BOSTON	211
EARLY AMERICAN NUMISMATICS	201
HOOBER, RICHARD T.	203
HORDWEDEL, LOWELL C.	211
HUNTOON, PETER	211
JONES, HARRY	199
KAGIN, A.M.	187
ASPEN, NELSON PAGE	189
KNIGHT, LYN	145
KRAUSE PUBLICATIONS	OBC
KYZIVAT, TIM	203
LITT, WILLIAM	207
LITTLETON COIN CO.	195
MORYCZ, STANLEY	181
AMERICAN SOCIETY/CHECK COLLECTORS	153
OREGON PAPER MONEY EXCHANGE	207
PARRISH, CHARLES C.	201
POMEX, STEVE	199
ROB'S COINS & CURRENCY	185
REED, FRED	207
SHULL, HUGH	174
SLUSZKIEWICZ, TOM	203
SMYTHE, R.M.	IFC
STACK'S	192-193
WRIGHT, GLENN G.	201
YOUNGERMAN, WILLIAM, INC.	203

www.HeritageCoin.com • www.CurrencyAuction.com

The World's Finest Notes!



On The World's Finest Web Site!

NO BUYER'S FEE!

SALES CLOSE THE 15TH & 30TH OF EVERY MONTH



Holli Hughes, at Ext. 283
(holli@currencyauction.com)



Dustin Johnston, at Ext. 302
(djohnston@heritagecoin.com)

AMERICA'S CONVENTION AUCTIONEER
HERITAGE
NUMISMATIC AUCTIONS, INC.



Steve Ivy Jim Halpern Greg Rohan

Contact us today
1-800-US COINS
24-hour voice mail
available at all extensions

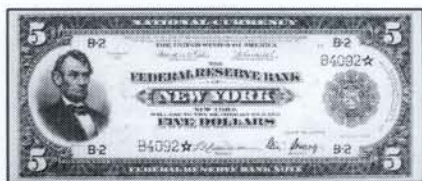
Heritage Plaza, 100 Highland Park Village, 2nd Floor • Dallas, Texas 75205-2788
1-800-US COINS (872-6467) • 214-528-3500 • FAX: 214-443-8425
www.HeritageCoin.com • e-mail: bids@heritagecoin.com
www.CurrencyAuction.com • e-mail: notes@currencyauction.com



Realize Top Market Price for Your Paper Money!



A cut sheet of four \$10 Legal Tender notes. F-123 in Average New to Choice New realized \$17,600.



A \$5 Federal Reserve Bank note. F-782* in EF realized \$7,150.



A \$10 Silver Certificate. F-1700 in Gem New realized \$8,800.

The currency market is hot! In recent months we have seen a tremendous amount of buying activity and invite you to jump on the bandwagon. Consider selling your important notes and currency items in one of our upcoming auctions to be held in New York City or in conjunction with the Suburban Washington/Baltimore Convention. The same bidders who helped set world record prices in our recent sales will compete for your currency items as well. Call Q. David Bowers, Chairman of the Board, or John Pack, Auction Manager, at 1-800-458-4646 to reserve a space for your material. We can even provide a cash advance if you desire. It may be the most financially rewarding decision you have ever made.



A \$100 One-Year Note, believed to be unique, realized \$8,250.



An Interest Bearing \$5,000 Proof Note realized \$11,000.



An Uncirculated Lazy Two \$2 note from the State of Missouri, Town of California realized \$4,840.

Auctions by Bowers and Merena, Inc.



Box 1224 • Wolfeboro, NH 03894 • 800-458-4646 • FAX: 603-569-5319 • www.bowersandmerena.com

19th edition

STANDARD CATALOG OF
United States
Paper Money

By Chester L. Krause and Robert F. Lemke
 Joel T. Edler, Editor



NATIONAL BANK NOTES • LARGE & SMALL SIZE BY SERIES
 • FRACTIONAL CURRENCY • ERROR NOTES • M.P.C.
 • POSTAGE STAMP ENVELOPES • ENCASED POSTAGE
 • PHILIPPINE ISLANDS COMMONWEALTH ISSUES
 • PRE-CIVIL WAR U.S. NOTES • GUIDE TO AUTHENTICATION

Standard Catalog™
of United States Paper Money
 19th Edition

by Chester L. Krause and Robert F. Lemke,
 Joel T. Edler, Editor

This is the essential price guide you'll need for collecting the various forms of U.S. printed currency issued during the past 188 years. Small notes, large notes, national bank notes, U.S. Treasury notes, Civil War substitutions, postage stamp envelopes, error notes and more are all cataloged. Categories are listed by denomination rather than obligation for easier identification. More than 5,500 currency items are fully updated with 14,000+ valuations.

Hardcover • 8-1/2 x 11 • 216 pages
 600 b&w photos
 Item# SP19 • \$29.95

9th Edition

standard catalog® of
WORLD PAPER MONEY
general issues **volume two**

Edited by Neil Shafer & Colin R. Bruce II



Includes all circulating issues from 1368 through 1960
 • 230 issuing authorities • 18,500 notes listed
 • 200+ original photos • Market valuations in up to three grades

Standard Catalog™
of World Paper Money, General Issues
 Volume II, 9th Edition

edited by Colin R. Bruce II and Neil Shafer

This is the world's most comprehensive world paper money price guide and reference. The new 9th Edition includes 19,000+ listings of paper money circulating worldwide from 1650 through 1960 in three grades of condition and well over 50,000 up-to-date prices that reflect recent market activity. Introductory chapters are updated. An Exotic Language Photo Identification Guide is new to this edition and many photos are incorporated throughout.

Softcover • 8-1/2 x 11 • 1,144 pages
 5,200+ b&w photos
 Item# PM09 • \$65.00

To receive a **FREE** all-products catalog
 or to place a credit card order,
 Call **800-258-0929** Offer N89S
 Mon-Fri, 7 a.m. - 8 p.m. • Sat, 8 a.m. - 2 p.m., CST

Mail to: Krause Publications, Offer N89S
 PO Box 5009 Iola, WI 54945-5009

Or visit and order from our secure web site: www.krausebooks.com
 Dealers can call toll-free 888-457-2873 ext 880, Mon-Fri 8 a.m. - 5 p.m.

Shipping and Handling:
 \$3.25 1st book; \$2 ea.
 add'l. Foreign orders \$15
 per shipment plus \$5.95
 per book.

Sales tax: CA, IA, IL, PA,
 TN, VA, WA, WI residents
 please add appropriate
 sales tax.

SATISFACTION
GUARANTEE

If for any reason you are not
 completely satisfied with your
 purchase, simply return it
 within 14 days and receive a
 full refund, less shipping.